

**Rockefeller Treasury Services, Inc.**  
Daily Cumulative Track Record FUTURES  
**June 2016**

Any yellow blocks denote corrections made after first publication.

**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

<b>2007 Track Record</b>	<b>57,413.75</b>	
<b>2008 Track Record</b>	<b>207,640.75</b>	
<b>2009 Track Record</b>	<b>79,993.25</b>	
<b>2010 Track Record</b>	<b>96,785.00</b>	
<b>2011 Track Record</b>	<b>89,146.25</b>	
<b>2012 Track Record</b>	<b>16,683.75</b>	
<b>2013 Track Record</b>	<b>57,908.76</b>	
<b>2014 Track Record</b>	<b>17,889.95</b>	
<b>8-Year Cum. and Average %</b>	<b>623,461.46</b>	<b>155.87%</b>
<b>2015 Track Record</b>	<b>77,680.00</b>	<b>155.36%</b>
<b>2016</b>		By Quarter
<b>January</b>	5,123.75	
<b>February</b>	10,440.00	
<b>March</b>	22,032.50	<b>37,596.25 75.19%</b>
<b>April</b>	11,326.25	
<b>May</b>	2,855.00	
<b>June</b>	15,421.95	<b>29,603.20 59.21%</b>
<b>Year-to-Date</b>	<b>67,199.45</b>	

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
05/31/16	SF	Sell	10056	2	06/01/16	10095	39	487.50	-487.50
06/01/16	Pound	Sell	14477	0	06/01/16	14418	59	368.75	-118.75
06/01/16	Euro	Sell	11135	0	06/01/16	11167	32	400.00	-518.75
06/01/16	Yen	Sell	9055	0	06/01/16	9087	32	400.00	-918.75
06/01/16	Yen	Buy	9167	4	06/01/16	9127	40	500.00	-1,418.75
06/01/16	A\$	Buy	7253	2	06/02/16	7223	30	300.00	-1,718.75
06/01/16	C\$	Sell	7636	0	06/02/16	7613	23	230.00	-1,488.75
06/02/16	Pound	Sell	14412	0	06/02/16	14457	45	281.25	-1,770.00
06/02/16	Yen	Buy	9135	0	06/02/16	9171	36	450.00	-1,320.00
06/02/16	Euro	Sell	11202	0	06/03/16	11156	46	575.00	-745.00
06/02/16	A\$	Buy	7218	0	06/03/16	7258	40	400.00	-345.00
06/02/16	SF	Buy	10123	0	06/03/16	10085	38	475.00	-820.00
06/02/16	Yen	Buy	9211	2	06/03/16	9263	52	650.00	-170.00
06/03/16	Pound	Sell	14443	0	06/03/16	14481	38	237.50	-407.50
06/03/16	Euro	Sell	11180	0	06/03/16	11213	33	412.50	-820.00
06/03/16	C\$	Sell	7634	0	06/03/16	7653	19	190.00	-1,010.00
06/03/16	Pound	Buy	14561	4	06/03/16	14517	44	275.00	-1,285.00
06/03/16	Euro	Buy	11293	4	06/03/16	11341	48	600.00	-685.00
06/03/16	A\$	Buy	7298	2	06/03/16	7358	60	600.00	-85.00
06/03/16	Yen	Buy	9303	2	06/03/16	9363	60	750.00	665.00
06/03/16	SF	Buy	10123	3	06/03/16	10171	48	600.00	1,265.00
06/03/16	SF	Buy	10211	2	06/06/16	10276	65	812.50	2,077.50
06/03/16	C\$	Buy	7733	4	06/06/16	7703	30	300.00	1,777.50

06/03/16	C\$	Buy	7733	4	06/06/16	7781	48	480.00	2,257.50
06/06/16	Pound	Buy	14496	0	06/06/16	14449	47	293.75	1,963.75
06/06/16	Euro	Buy	11367	0	06/08/16	11412	45	562.50	2,526.25
06/06/16	A\$	Buy	7364	0	06/06/16	7330	34	340.00	2,186.25
06/06/16	Yen	Buy	9384	0	06/06/16	9334	50	625.00	1,561.25
06/14/16	Pound	Sell	14193	2	06/14/16	14133	60	375.00	1,936.25
06/14/16	Euro	Buy	11326	0	06/14/16	11301	25	312.50	1,623.75
06/14/16	A\$	Sell	7361	0	06/14/16	7321	40	400.00	2,023.75
06/14/16	Yen	Buy	9452	0	06/14/16	9486	34	425.00	2,448.75
06/14/16	SF	Sell	10426	0	06/15/16	10407	19	237.50	2,686.25
06/14/16	C\$	Sell	7796	0	06/15/16	7749	47	470.00	3,156.25
06/15/16	Pound	Sell	14118	0	06/15/16	14161	43	268.75	2,887.50
06/15/16	A\$	Sell	7322	0	06/15/16	7361	39	390.00	2,497.50
06/15/16	Yen	Buy	9465	0	06/15/16	9439	26	325.00	2,172.50
06/15/16	Euro	Sell	11245	0	06/15/16	11278	33	412.50	1,760.00
06/15/16	Yen	Buy	9465	0	06/15/16	9504	39	487.50	2,247.50
06/15/16	SF	Buy	10451	0	06/16/16	10492	41	512.50	2,760.00
06/16/16	Pound	Buy	14203	0	06/16/16	14161	42	262.50	2,497.50
06/16/16	Euro	Buy	11299	0	06/16/16	11267	32	400.00	2,097.50
06/16/16	A\$	Buy	7380	0	06/16/16	7418	38	380.00	2,477.50
06/16/16	Yen	Buy	9468	0	06/16/16	9496	28	350.00	2,827.50
06/16/16	Yen	Buy	9536	2	06/16/16	9596	60	750.00	3,577.50
06/16/16	SF	Buy	10419	2	06/16/16	10390	29	362.50	3,215.00
06/16/16	C\$	Sell	7744	0	06/16/16	7711	33	330.00	3,545.00
06/16/16	Pound	Sell	14081	4	06/16/16	14125	44	275.00	3,270.00
06/16/16	Euro	Sell	11187	4	06/16/16	11231	44	550.00	2,720.00
06/16/16	A\$	Sell	7338	4	06/16/16	7290	48	480.00	3,200.00
06/16/16	Yen	Buy	9636	2	06/16/16	9596	40	500.00	2,700.00
06/16/16	C\$	Sell	7671	2	06/16/16	7711	40	400.00	2,300.00
06/16/16	Pound	Buy	14205	4	06/17/16	14246	41	256.25	2,556.25
06/16/16	SF	Buy	10419	3	06/17/16	10444	25	312.50	2,868.75
06/17/16	Euro	Sell	11268	0	06/17/16	11310	42	525.00	2,343.75
06/17/16	Euro	Sell	11268	0	06/17/16	11310	42	525.00	1,818.75
06/17/16	Yen	Buy	9577	0	06/17/16	9615	38	475.00	2,293.75
06/17/16	C\$	Sell	7714	0	06/17/16	7749	35	350.00	1,943.75
06/17/16	Pound	Buy	14286	2	06/17/16	14346	60	375.00	2,318.75
06/17/16	Pound	Buy	14386	2	06/20/16	14467	81	506.25	2,825.00
06/20/16	Pound	Buy	14507	2	06/20/16	14567	60	375.00	3,200.00
06/20/16	Pound	Buy	14607	2	06/20/16	14667	60	375.00	3,575.00
06/20/16	Yen	Buy	9615	0	06/20/16	9662	47	587.50	4,162.50
06/20/16	SF	Buy	10437	0	06/20/16	10406	31	387.50	3,775.00
06/20/16	SF	Buy	10437	3	06/20/16	10470	33	412.50	4,187.50
06/20/16	C\$	Buy	7782	0	06/20/16	7820	38	380.00	4,567.50
06/20/16	Pound	Buy	14707	2	06/21/16	14657	50	312.50	4,255.00
06/20/16	A\$	Buy	7409	2	06/21/16	7472	63	630.00	4,885.00
06/21/16	Euro	Buy	11348	0	06/21/16	11319	29	362.50	4,522.50
06/21/16	Yen	Buy	9650	0	06/21/16	9608	42	525.00	3,997.50
06/21/16	Pound	Buy	14707	3	06/21/16	14726	19	118.75	4,116.25
06/21/16	Pound	Buy	14766	3	06/21/16	14726	40	250.00	3,866.25
06/21/16	SF	Buy	10481	2	06/22/16	10496	15	187.50	4,053.75
06/21/16	C\$	Buy	7810	0	06/22/16	7807	3	30.00	4,023.75
06/22/16	Pound	Sell	14666	0	06/22/16	14714	48	300.00	3,723.75
06/22/16	Euro	Sell	11301	0	06/22/16	11334	33	412.50	3,311.25
06/22/16	A\$	Buy	7436	0	06/22/16	7472	36	360.00	3,671.25
06/22/16	Yen	Sell	9573	0	06/22/16	9601	28	350.00	3,321.25
06/22/16	Yen	Sell	9573	3	06/22/16	9601	28	350.00	2,971.25

06/22/16	C\$	Sell	7807	0	06/23/16	7832	25	250.00	2,721.25
06/23/16	Pound	Buy	14737	2	06/23/16	14797	60	375.00	3,096.25
06/23/16	Pound	Buy	14836	2	06/23/16	14897	61	381.25	3,477.50
06/23/16	Pound	Buy	14937	2	06/23/16	14897	40	250.00	3,227.50
06/23/16	Pound	Sell	14817	4	06/23/16	14769	48	300.00	3,527.50
06/23/16	Euro	Buy	11386	2	06/23/16	11446	60	750.00	4,277.50
06/23/16	Yen	Buy	9571	0	06/23/16	9608	37	462.50	4,740.00
06/23/16	Yen	Sell	9528	4	06/23/16	9480	48	600.00	5,340.00
06/23/16	SF	Buy	10472	0	06/23/16	10520	48	600.00	5,940.00
06/23/16	A\$	Buy	7522	2	06/24/16	7615	93	930.00	6,870.00
06/23/16	Euro	Sell	11366	4	06/24/16	11450	84	1,050.00	5,820.00
06/24/16	Pound	Sell	14733	4	06/24/16	14685	48	300.00	6,120.00
06/24/16	Pound	Sell	14645	2	06/24/16	14585	60	375.00	6,495.00
06/24/16	Pound	Sell	14545	2	06/24/16	14485	60	375.00	6,870.00
06/24/16	Pound	Sell	14445	2	06/24/16	14385	60	375.00	7,245.00
06/24/16	Pound	Sell	14345	2	06/24/16	14285	60	375.00	7,620.00
06/24/16	Pound	Sell	14245	2	06/24/16	14185	60	375.00	7,995.00
06/24/16	Pound	Sell	14145	2	06/24/16	14085	60	375.00	8,370.00
06/24/16	Pound	Sell	14045	2	06/24/16	13985	60	375.00	8,745.00
06/24/16	Pound	Sell	13945	2	06/24/16	13885	60	375.00	9,120.00
06/24/16	Pound	Sell	13845	2	06/24/16	13785	60	375.00	9,495.00
06/24/16	Pound	Sell	13745	2	06/24/16	13685	60	375.00	9,870.00
06/24/16	Pound	Sell	13645	2	06/24/16	13585	60	375.00	10,245.00
06/24/16	Pound	Sell	13545	2	06/24/16	13485	60	375.00	10,620.00
06/24/16	Pound	Sell	13445	2	06/24/16	13385	60	375.00	10,995.00
06/24/16	Pound	Buy	13465	4	06/24/16	13513	48	300.00	11,295.00
06/24/16	Pound	Buy	13553	2	06/24/16	13613	60	375.00	11,670.00
06/24/16	Pound	Buy	13653	2	06/24/16	13713	60	375.00	12,045.00
06/24/16	Pound	Buy	13753	2	06/24/16	13813	60	375.00	12,420.00
06/24/16	Pound	Buy	13853	2	06/24/16	13913	60	375.00	12,795.00
06/24/16	Pound	Buy	13953	2	06/24/16	13913	40	250.00	12,545.00
06/24/16	Pound	Sell	13833	4	06/24/16	13785	48	300.00	12,845.00
06/24/16	Pound	Sell	13745	2	06/24/16	13685	60	375.00	13,220.00
06/24/16	Pound	Sell	13645	2	06/24/16	13685	40	250.00	12,970.00
06/24/16	Euro	Sell	11370	4	06/24/16	11322	48	600.00	13,570.00
06/24/16	Euro	Sell	11282	2	06/24/16	11222	60	750.00	14,320.00
06/24/16	Euro	Sell	11182	2	06/24/16	11122	60	750.00	15,070.00
06/24/16	Euro	Sell	11082	2	06/24/16	11022	60	750.00	15,820.00
06/24/16	Euro	Sell	10982	2	06/24/16	11022	40	500.00	15,320.00
06/24/16	Euro	Buy	11102	4	06/24/16	11150	48	600.00	15,920.00
06/24/16	A\$	Buy	7566	0	06/24/16	7527	39	390.00	15,530.00
06/24/16	A\$	Sell	7447	4	06/24/16	7399	48	480.00	16,010.00
06/24/16	A\$	Sell	7359	2	06/24/16	7399	40	400.00	15,610.00
06/24/16	Yen	Buy	9562	4	06/24/16	9610	48	600.00	16,210.00
06/24/16	Yen	Buy	9650	2	06/24/16	9710	60	750.00	16,960.00
06/24/16	Yen	Buy	9750	2	06/24/16	9810	60	750.00	17,710.00
06/24/16	Yen	Buy	9850	2	06/24/16	9910	60	750.00	18,460.00
06/24/16	Yen	Buy	9950	2	06/24/16	10010	60	750.00	19,210.00
06/24/16	Yen	Buy	10050	2	06/24/16	10110	60	750.00	19,960.00
06/24/16	Yen	Sell	10030	4	06/24/16	9982	48	600.00	20,560.00
06/24/16	SF	Sell	10336	4	06/24/16	10276	60	750.00	21,310.00
06/24/16	SF	Buy	10356	4	06/24/16	10404	48	600.00	21,910.00
06/24/16	C\$	Buy	7806	0	06/24/16	7765	41	410.00	21,500.00
06/24/16	C\$	Sell	7685	4	06/24/16	7637	48	480.00	21,980.00
06/24/16	Euro	Buy	11190	2	06/26/16	11150	-40	500.00	21,480.00
06/24/16	Yen	Sell	9942	2	06/26/16	9982	-40	500.00	20,980.00

isis Gains reduced by 66%

						4,963.20	10,903.20	
						10,903.20		
06/24/16	C\$	Buy	7717	4	06/27/16	7664	53 530.00	10,373.20
06/24/16	A\$	Buy	7479	4	06/27/16	7413	66 660.00	9,713.20
06/27/16	Pound	Sell	13443	2	06/27/16	13483	40 250.00	9,463.20
06/27/16	Pound	Sell	13443	3	06/27/16	13383	60 375.00	9,838.20
06/27/16	Pound	Sell	13343	2	06/27/16	13283	60 375.00	10,213.20
06/27/16	Pound	Sell	13243	2	06/27/16	13183	60 375.00	10,588.20
06/27/16	Pound	Sell	13143	2	06/27/16	13183	40 250.00	10,338.20
06/27/16	Euro	Sell	11087	2	06/27/16	11027	60 750.00	11,088.20
06/27/16	A\$	Sell	7413	2	06/27/16	7353	60 600.00	11,688.20
06/27/16	Yen	Sell	9836	0	06/27/16	9791	45 562.50	12,250.70
06/27/16	SF	Sell	10350	0	06/27/16	10307	43 537.50	12,788.20
06/27/16	Pound	Sell	13143	2	06/27/16	13183	40 250.00	12,538.20
06/27/16	Pound	Sell	13143	2	06/27/16	13183	40 250.00	12,288.20
06/27/16	C\$	Sell	7664	2	06/28/16	7645	19 190.00	12,478.20
06/27/16	A\$	Sell	7312	2	06/28/16	7355	43 430.00	12,048.20
06/28/16	Euro	Sell	11087	0	06/28/16	11124	37 462.50	11,585.70
06/28/16	Yen	Buy	9840	0	06/28/16	9876	36 450.00	12,035.70
06/27/16	SF	Sell	10267	2	06/28/16	10239	28 350.00	12,385.70
06/28/16	Yen	Sell	9796	4	06/28/16	9760	36 450.00	12,835.70
06/29/16	Pound	Buy	13340	0	06/29/16	13304	36 225.00	12,610.70
06/29/16	Pound	Buy	13340	3	06/29/16	13408	68 425.00	13,035.70
06/29/16	A\$	Buy	7369	0	06/29/16	7397	28 280.00	13,315.70
06/29/16	Yen	Sell	9762	0	06/29/16	9789	27 337.50	12,978.20
06/29/16	C\$	Buy	7678	0	06/29/16	7707	29 290.00	13,268.20
06/29/16	Pound	Buy	13448	2	06/29/16	13508	60 375.00	13,643.20
06/29/16	Euro	Buy	11113	0	06/30/16	11156	43 537.50	14,180.70
06/29/16	SF	Buy	10243	0	06/30/16	10293	50 625.00	14,805.70
06/29/16	Pound	Sell	13428	4	06/30/16	13450	22 137.50	14,668.20
06/29/16	Yen	Sell	9762	3	06/30/16	9736	26 325.00	14,993.20
06/30/16	Pound	Buy	13385	0	06/30/16	13446	61 381.25	15,374.45
06/30/16	Pound	Sell	13366	4	06/30/16	13318	48 300.00	15,674.45
06/30/16	A\$	Buy	7404	0	06/30/16	7369	35 350.00	15,324.45
06/30/16	A\$	Buy	7404	3	06/30/16	7443	39 390.00	15,714.45
06/30/16	C\$	Buy	7729	0	06/30/16	7701	28 280.00	15,434.45
06/30/16	Pound	Sell	13278	2	06/30/16	13218	60 375.00	15,809.45
06/30/16	Euro	Buy	11096	0	06/30/16	11065	31 387.50	
							15,421.95	

**Open Positions**

06/30/16	Euro	Buy	11096	3
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**Contingency "Footnote" Rules**

**Proportionality Rule:** The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

**Rule 1. Gap Rule:** If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

**GAP RULE 2 (NEW modification as of Brexit, June 2016):** if the gap between close and Recommended Entry is more than 40 points and in the same direction as the Recommended Direction, enter at the open as though you were applying Rule 2 (stop 40, target 60 points). IT IS, INDEED, A RUNAWAY MOVE and qualifies for Rule 2.

**Rule 2: Runaway Move:** If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled.

**Rule 3: Recovery Rule:** Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not take more than three losses in a row on the same trade, the first one being the original trade and two Rule 3's.

**Rule 4: Reversal Rule:** If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

**CFTC REQUIRED RISK DISCLOSURE STATEMENT:**

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE