

Rockefeller Treasury Services, Inc.
Daily Cumulative Track Record FUTURES
May 2016

Any yellow blocks denote corrections made after first publication.

THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

2007 Track Record	57,413.75		
2008 Track Record	207,640.75		
2009 Track Record	79,993.25		
2010 Track Record	96,785.00		
2011 Track Record	89,146.25		
2012 Track Record	16,683.75		
2013 Track Record	57,908.76		
2014 Track Record	17,889.95		
8-Year Cum. and Average %	623,461.46		155.87%
2015 Track Record	77,680.00		155.36%
2016			
January	5,123.75		
February	10,440.00		
March	22,032.50	37,596.25	75.19%
April	11,326.25		

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
04/29/16	Euro	Buy	11419	2	05/02/16	11474	55	687.50	687.50
04/29/16	SF	Buy	10444	2	05/02/16	10475	31	387.50	1,075.00
05/02/16	A\$	Sell	7593	0	05/02/16	7621	28	280.00	795.00
05/02/16	Yen	Buy	9510	0	05/02/16	9478	32	400.00	395.00
05/02/16	Pound	Buy	14653	2	05/03/16	14689	36	225.00	620.00
05/02/16	Euro	Buy	11514	2	05/03/16	11566	52	650.00	1,270.00
05/02/16	C\$	Buy	7966	0	05/03/16	7978	12	120.00	1,390.00
05/03/16	Euro	Buy	11606	2	05/03/16	11566	40	500.00	890.00
05/03/16	A\$	Sell	7666	0	05/03/16	7692	26	260.00	630.00
05/03/16	A\$	Sell	7666	3	05/03/16	7626	40	400.00	1,030.00
05/03/16	A\$	Sell	7586	2	05/03/16	7526	60	600.00	1,630.00
05/03/16	SF	Buy	10489	0	05/03/16	10535	46	575.00	2,205.00
05/03/16	C\$	Buy	7949	0	05/03/16	7923	26	260.00	1,945.00
05/03/16	SF	Buy	10575	2	05/03/16	10535	40	500.00	1,445.00
05/03/16	Pound	Buy	14619	2	05/03/16	14585	34	212.50	1,232.50
05/03/16	Yen	Buy	9442	2	05/03/16	9402	40	500.00	732.50
05/04/16	Pound	Sell	14537	0	05/04/16	14495	42	262.50	995.00
05/04/16	Euro	Buy	11514	0	05/04/16	11487	27	337.50	657.50
05/04/16	Yen	Sell	9413	0	05/04/16	9377	36	450.00	1,107.50
05/04/16	SF	Buy	10489	0	05/04/16	10456	33	412.50	695.00
05/04/16	C\$	Sell	7860	0	05/04/16	7829	31	310.00	1,005.00
05/03/16	A\$	Sell	7486	2	05/05/16	7448	38	380.00	1,385.00
05/04/16	Euro	Buy	11514	3	05/05/16	11499	15	187.50	1,197.50
05/04/16	C\$	Sell	7789	2	05/05/16	7813	24	240.00	957.50
05/05/16	Euro	Sell	11499	0	05/05/16	11451	48	600.00	1,557.50
05/05/16	A\$	Sell	7462	0	05/05/16	7495	33	330.00	1,227.50

05/05/16	SF	Sell	10458	0	05/05/16	10419	39	487.50	1,715.00
05/04/16	Yen	Sell	9337	2	05/05/16	9390	53	662.50	1,052.50
05/05/16	Pound	Sell	14502	0	05/06/16	14505	3	18.75	1,033.75
05/05/16	SF	Sell	10379	2	05/06/16	10349	30	375.00	1,408.75
05/05/16	A\$	Sell	7462	3	05/06/16	7454	8	80.00	1,488.75
05/04/16	C\$	Sell	7789	3	05/06/16	7731	58	580.00	2,068.75
05/06/16	Pound	Sell	14543	0	05/06/16	14490	53	331.25	2,400.00
05/06/16	Euro	Sell	11458	0	05/06/16	11410	48	600.00	3,000.00
05/06/16	A\$	Sell	7404	2	05/06/16	7344	60	600.00	3,600.00
05/06/16	Yen	Sell	9360	0	05/06/16	9390	30	375.00	3,225.00
05/06/16	SF	Sell	10373	0	05/06/16	10301	72	900.00	4,125.00
05/06/16	Pound	Sell	14450	2	05/09/16	14384	66	412.50	4,537.50
05/06/16	Yen	Sell	9360	3	05/09/16	9312	48	600.00	5,137.50
05/09/16	SF	Sell	10291	0	05/09/16	10335	44	550.00	4,587.50
05/09/16	C\$	Sell	7745	0	05/09/16	7703	42	420.00	5,007.50
05/09/16	Yen	Sell	9272	2	05/10/16	9229	43	537.50	5,545.00
05/09/16	A\$	Sell	7311	2	05/10/16	7338	27	270.00	5,275.00
05/10/16	Yen	Sell	9235	0	05/10/16	9193	42	525.00	5,800.00
05/09/16	Euro	Sell	11410	0	05/11/16	11408	2	25.00	5,825.00
05/10/16	Pound	Sell	14434	0	05/11/16	14464	30	187.50	5,637.50
05/11/16	Pound	Sell	14434	0	05/11/16	14464	30	187.50	5,450.00
05/10/16	A\$	Sell	7360	0	05/11/16	7362	2	20.00	5,430.00
05/10/16	SF	Sell	10273	2	05/11/16	10296	23	287.50	5,142.50
05/10/16	C\$	Sell	7734	0	05/11/16	7745	11	110.00	5,032.50
05/10/16	Yen	Sell	9153	2	05/11/16	9189	36	450.00	4,582.50
05/11/16	A\$	Sell	7374	0	05/11/16	7343	31	310.00	4,892.50
05/11/16	C\$	Buy	7745	0	05/11/16	7771	26	260.00	5,152.50
05/11/16	Yen	Sell	9204	0	05/11/16	9234	30	375.00	4,777.50
05/11/16	Euro	Sell	11438	0	05/12/16	11436	2	25.00	4,802.50
05/11/16	SF	Sell	10316	0	05/12/16	10313	3	37.50	4,840.00
05/12/16	Pound	Buy	14444	0	05/12/16	14519	75	468.75	5,308.75
05/12/16	Euro	Buy	14436	0	05/12/16	14402	34	425.00	4,883.75
05/12/16	A\$	Buy	7366	0	05/12/16	7338	28	280.00	4,603.75
05/12/16	Yen	Buy	9229	0	05/12/16	9196	33	412.50	4,191.25
05/12/16	SF	Buy	10313	0	05/12/16	10347	34	425.00	4,616.25
05/12/16	C\$	Buy	7780	0	05/12/16	7821	41	410.00	5,026.25
05/13/16	Pound	Buy	14446	0	05/13/16	14422	24	150.00	4,876.25
05/13/16	Pound	Sell	14342	4	05/13/16	14382	40	250.00	4,626.25
05/13/16	Yen	Sell	9193	0	05/13/16	9138	55	687.50	5,313.75
05/13/16	SF	Buy	10310	0	05/13/16	10280	30	375.00	4,938.75
05/13/16	SF	Buy	10310	3	05/13/16	10280	30	375.00	4,563.75
05/13/16	C\$	Buy	7786	0	05/13/16	7763	23	230.00	4,333.75
05/13/16	Euro	Sell	11345	2	05/16/16	11349	4	50.00	4,283.75
05/13/16	A\$	Sell	7280	2	05/16/16	7296	16	160.00	4,123.75
05/13/16	A\$	Sell	7280	2	05/16/16	7296	16	160.00	3,963.75
05/16/16	Pound	Sell	14353	0	05/16/16	14398	45	281.25	3,682.50
05/16/16	Euro	Sell	11345	3	05/16/16	11349	4	50.00	3,632.50
05/16/16	C\$	Sell	7737	0	05/16/16	7767	30	300.00	3,332.50
05/16/16	Euro	Sell	11345	3	05/17/16	11326	19	237.50	3,570.00
05/16/16	Yen	Sell	9210	0	05/17/16	9160	50	625.00	4,195.00
05/16/16	SF	Sell	10258	0	05/17/16	10212	46	575.00	4,770.00
05/17/16	Pound	Sell	14445	0	05/17/16	14489	44	275.00	4,495.00
05/17/16	Pound	Sell	14445	0	05/17/16	14489	44	275.00	4,220.00
05/17/16	A\$	Sell	7314	0	05/17/16	7342	28	280.00	3,940.00
05/17/16	C\$	Sell	7776	0	05/17/16	7739	37	370.00	4,310.00
05/17/16	A\$	Sell	7314	3	05/18/16	7317	3	30.00	4,280.00

05/18/16	Pound	Buy	14451	0	05/18/16	14410	41	256.25	4,023.75
05/18/16	Pound	Buy	14451	3	05/18/16	14502	51	318.75	4,342.50
05/18/16	Pound	Buy	14542	2	05/18/16	14602	60	375.00	4,717.50
05/18/16	Euro	Buy	11322	0	05/18/16	11288	34	425.00	4,292.50
05/18/16	A\$	Buy	7305	0	05/18/16	7274	31	310.00	3,982.50
05/18/16	Yen	Buy	9169	0	05/18/16	9139	30	375.00	3,607.50
05/18/16	C\$	Sell	7703	2	05/18/16	7743	40	400.00	3,207.50
05/18/16	SF	Sell	10174	2	05/19/16	10099	75	937.50	4,145.00
05/18/16	C\$	Sell	7703	3	05/19/16	7669	34	340.00	4,485.00
05/19/16	Pound	Buy	14582	0	05/19/16	14660	78	487.50	4,972.50
05/19/16	Euro	Sell	11226	0	05/19/16	11194	32	400.00	5,372.50
05/19/16	A\$	Sell	7217	0	05/19/16	7192	25	250.00	5,622.50
05/20/16	Pound	Buy	14604	0	05/20/16	14577	27	168.75	5,453.75
05/19/16	Yen	Sell	9082	0	05/20/16	9052	30	375.00	5,828.75
05/20/16	A\$	Sell	7218	0	05/23/16	7245	27	270.00	5,558.75
05/23/16	Yen	Sell	9102	0	05/23/16	9141	39	487.50	5,071.25
05/20/16	Pound	Sell	14497	4	05/23/16	14444	53	331.25	5,402.50
05/19/16	C\$	Sell	7629	2	05/24/16	7613	16	160.00	5,562.50
05/20/16	Euro	Sell	11216	0	05/24/16	11227	11	137.50	5,425.00
05/23/16	A\$	Sell	7218	0	05/24/16	7217	1	10.00	5,435.00
05/20/16	SF	Sell	10104	0	05/24/16	10111	7	87.50	5,347.50
05/24/16	Pound	Sell	14485	0	05/24/16	14536	51	318.75	5,028.75
05/24/16	Euro	Buy	11227	0	05/24/16	11196	31	387.50	4,641.25
05/24/16	Yen	Buy	9159	0	05/24/16	9128	31	387.50	4,253.75
05/24/16	SF	Buy	10111	0	05/24/16	10084	27	337.50	3,916.25
05/24/16	Euro	Sell	11187	0	05/24/16	11142	45	562.50	4,478.75
05/24/16	Pound	Buy	14616	4	05/25/16	14670	54	337.50	4,816.25
05/24/16	C\$	Sell	7629	0	05/25/16	7640	11	110.00	4,706.25
05/25/16	A\$	Sell	7180	0	05/25/16	7208	28	280.00	4,426.25
05/25/16	Yen	Sell	9106	0	05/25/16	9064	42	525.00	4,951.25
05/25/16	C\$	Sell	7629	0	05/25/16	7640	11	110.00	4,841.25
05/25/16	Pound	Buy	14710	2	05/26/16	14681	29	181.25	4,660.00
05/25/16	Euro	Sell	11157	0	05/26/16	11193	36	450.00	4,210.00
05/25/16	SF	Sell	10075	0	05/26/16	10118	43	537.50	3,672.50
05/25/16	A\$	Sell	7180	3	05/26/16	7225	45	450.00	3,222.50
05/26/16	Yen	Sell	9098	0	05/26/16	9128	30	375.00	2,847.50
05/26/16	C\$	Buy	7679	0	05/26/16	7706	27	270.00	3,117.50
05/26/16	Pound	Buy	14710	3	05/26/16	14681	29	181.25	2,936.25
05/26/16	Yen	Sell	9098	3	05/26/16	9128	30	375.00	2,561.25
05/26/16	Pound	Buy	14643	0	05/27/16	14671	28	175.00	2,736.25
05/26/16	Euro	Sell	11205	0	05/27/16	11197	8	100.00	2,836.25
05/26/16	SF	Sell	10135	0	05/27/16	10113	22	275.00	3,111.25
05/27/16	Euro	Buy	11197	0	05/27/16	11168	29	362.50	2,748.75
05/27/16	Yen	Buy	9094	0	05/27/16	9138	44	550.00	3,298.75
05/27/16	SF	Buy	10113	0	05/27/16	10078	35	437.50	2,861.25
05/27/16	C\$	Buy	7686	0	05/27/16	7652	34	340.00	2,521.25
05/27/16	Pound	Buy	14615	0	05/31/16	14608	7	43.75	2,477.50
05/31/16	Pound	Buy	14590	0	05/31/16	14642	52	325.00	2,802.50
05/31/16	Pound	Buy	14682	2	05/31/16	14642	40	250.00	2,552.50
05/31/16	Euro	Sell	11118	0	05/31/16	11164	46	575.00	1,977.50
05/31/16	A\$	Sell	7177	0	05/31/16	7215	38	380.00	1,597.50
05/31/16	Yen	Sell	9060	0	05/31/16	8982	78	975.00	2,572.50
05/31/16	SF	Sell	10056	0	05/31/16	10085	29	362.50	2,210.00
05/31/16	C\$	Sell	7675	0	05/31/16	7648	27	270.00	2,480.00
05/31/16	Pound	Sell	14562	4	05/31/16	14502	60	375.00	2,855.00
								2,855.00	

Open Positions

05/31/16 SF Sell 10056 2

Contingency "Footnote" Rules

Proportionality Rule: The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

Rule 1. Gap Rule: If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

Rule 2: Runaway Move: If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled.

Rule 3: Recovery Rule: Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not use Rule 3 more than three times.

Rule 4: Reversal Rule: If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL