

**Rockefeller Treasury Services, Inc.**  
 Daily Cumulative Track Record FUTURES  
**October 2016**

Any COLORED blocks denote corrections made after first publication of this track record.

**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

<b>2007 Track Record</b>	<b>57,413.75</b>		
<b>2008 Track Record</b>	<b>207,640.75</b>		
<b>2009 Track Record</b>	<b>79,993.25</b>		
<b>2010 Track Record</b>	<b>96,785.00</b>		
<b>2011 Track Record</b>	<b>89,146.25</b>		
<b>2012 Track Record</b>	<b>16,683.75</b>		
<b>2013 Track Record</b>	<b>57,908.76</b>		
<b>2014 Track Record</b>	<b>17,889.95</b>		
<b>2015 Track Record</b>	<b>77,680.00</b>		
<b>9-Year Cum. and Average %</b>	<b>701,141.46</b>	<b>175.29%</b>	

<b>2016</b>			
<b>January</b>	5,123.75		
<b>February</b>	10,440.00		
<b>March</b>	22,032.50	<b>37,596.25</b>	<b>75.19%</b>
<b>April</b>	11,326.25		
<b>May</b>	2,855.00		
<b>June</b>	15,421.95	<b>29,603.20</b>	<b>59.21%</b>
<b>July</b>	15,422.50		
<b>August</b>	4,352.50		
<b>September</b>	655.00	<b>20,430.00</b>	<b>40.86%</b>
<b>October</b>	3,305.00		
<b>Year-to-Date</b>	<b>90,934.45</b>		

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
10/03/16	Pound	Sell	12997	2	10/03/16	12897	100	625.00	625.00
10/03/16	C\$	Buy	7618	0	10/03/16	7654	36	360.00	985.00
10/03/16	Pound	Sell	12957	2	10/04/16	12820	137	856.25	1,841.25
10/03/16	A\$	Buy	7640	0	10/04/16	7677	37	370.00	2,211.25
10/03/16	SF	Sell	10350	2	10/04/16	10298	52	650.00	2,861.25
10/04/16	Yen	Sell	9834	2	10/04/16	9774	60	750.00	3,611.25
10/04/16	Euro	Sell	11215	0	10/04/16	11255	40	500.00	3,111.25
10/04/16	C\$	Buy	7614	0	10/04/16	7586	28	280.00	2,831.25
10/04/16	Pound	Sell	12780	2	10/05/16	12744	36	225.00	3,056.25
10/04/16	SF	Sell	10258	2	10/05/16	10285	27	337.50	2,718.75
01/10/00	Euro	Sell	11215	3	10/05/16	11257	42	525.00	2,193.75
10/05/16	Pound	Sell	12704	2	10/05/16	12744	40	250.00	1,943.75
10/05/16	A\$	Sell	7617	0	10/05/16	7587	30	300.00	2,243.75
10/05/16	Yen	Sell	9741	0	10/05/16	9718	23	287.50	2,531.25
10/05/16	SF	Sell	10258	3	10/05/16	10285	27	337.50	2,193.75
10/05/16	C\$	Sell	7588	0	10/06/16	7589	1	10.00	2,183.75
10/05/16	Yen	Sell	9678	2	10/06/16	9682	4	50.00	2,133.75
10/06/16	Pound	Buy	12760	0	10/06/16	12722	38	237.50	1,896.25

10/06/16	Euro	Buy	11240	0	10/06/16	11208	32	400.00	1,496.25
10/06/16	A\$	Buy	7601	0	10/06/16	7575	26	260.00	1,236.25
10/06/16	SF	Buy	10302	0	10/06/16	10275	27	337.50	898.75
10/06/16	C\$	Buy	7589	0	10/06/16	7569	20	200.00	698.75
10/06/16	C\$	Buy	7589	0	10/06/16	7569	20	200.00	498.75
10/06/16	Pound	Sell	12672	4	10/06/16	12624	48	300.00	798.75
10/06/16	Yen	Sell	9642	2	10/07/16	9663	21	262.50	536.25
10/06/16	SF	Sell	10225	4	10/07/16	10200	25	312.50	848.75
10/07/16	Pound	Sell	12630	0	10/07/16	12561	69	431.25	1,280.00
10/07/16	Pound	Sell	12521	2	10/07/16	12461	60	375.00	1,655.00
10/07/16	Pound	Sell	12421	2	10/07/16	12361	60	375.00	2,030.00
10/07/16	Pound	Sell	12321	2	10/07/16	12261	60	375.00	2,405.00
10/07/16	Pound	Sell	12221	2	10/07/16	12161	60	375.00	2,780.00
10/07/16	Pound	Sell	12121	2	10/07/16	12061	60	375.00	3,155.00
10/07/16	Pound	Sell	12021	2	10/07/16	12061	40	250.00	2,905.00
10/07/16	Pound	Buy	12141	4	10/07/16	12189	48	300.00	3,205.00
10/07/16	Pound	Buy	12229	2	10/07/16	12289	60	375.00	3,580.00
10/07/16	Pound	Buy	12329	2	10/07/16	12389	60	375.00	3,955.00
10/07/16	Pound	Buy	12429	2	01/10/00	12389	40	250.00	3,705.00
10/07/16	Euro	Sell	11178	0	10/07/16	11151	27	337.50	4,042.50
10/07/16	Euro	Buy	11231	4	10/07/16	11187	44	550.00	3,492.50
10/07/16	A\$	Sell	7571	0	10/07/16	7596	25	250.00	3,242.50
10/07/16	A\$	Sell	7571	3	10/07/16	7543	28	280.00	3,522.50
10/07/16	Yen	Sell	9642	3	10/07/16	9663	21	262.50	3,260.00
10/07/16	Yen	Buy	9743	4	10/07/16	9699	44	550.00	2,710.00
10/07/16	SF	Sell	10261	0	10/07/16	10229	32	400.00	3,110.00
10/07/16	C\$	Sell	7574	0	10/07/16	7544	30	300.00	3,410.00
10/07/16	Pound	Buy	12429	3	10/10/16	12448	19	118.75	3,528.75
10/10/16	A\$	Sell	7584	0	10/10/16	7611	27	270.00	3,258.75
10/10/16	Yen	Buy	9725	0	10/10/16	9696	29	362.50	2,896.25
10/10/16	SF	Sell	10263	0	10/10/16	10233	30	375.00	3,271.25
10/10/16	C\$	Sell	7544	0	10/10/16	7572	28	280.00	2,991.25
10/10/16	Pound	Sell	12405	2	10/11/16	12344	61	381.25	3,372.50
10/10/16	Euro	Sell	11221	0	10/11/16	11169	52	650.00	4,022.50
10/11/16	A\$	Buy	7586	0	10/11/16	7558	28	280.00	3,742.50
10/11/16	Yen	Sell	9672	0	10/11/16	9638	34	425.00	4,167.50
10/11/16	Pound	Sell	12304	2	10/11/16	12244	60	375.00	4,542.50
10/11/16	Pound	Sell	12204	2	10/11/16	12144	60	375.00	4,917.50
10/11/16	Pound	Sell	12104	2	10/11/16	12144	40	250.00	4,667.50
10/11/16	C\$	Buy	7588	0	10/11/16	7556	32	320.00	4,347.50
10/11/16	Euro	Sell	11129	2	10/12/16	11059	70	875.00	5,222.50
10/12/16	Pound	Sell	12130	0	10/12/16	12175	45	281.25	4,941.25
10/12/16	Pound	Buy	12255	4	10/12/16	12303	48	300.00	5,241.25
10/12/16	A\$	Sell	7525	0	10/12/16	7562	37	370.00	4,871.25
10/12/16	Yen	Buy	9682	0	10/12/16	9660	22	275.00	4,596.25
10/12/16	C\$	Sell	7564	0	10/12/16	7536	28	280.00	4,876.25
10/12/16	Pound	Sell	12223	4	10/13/16	12145	78	487.50	5,363.75
10/13/16	Euro	Sell	11053	0	10/13/16	11021	32	400.00	5,763.75
10/13/16	Yen	Sell	9616	0	10/13/16	9652	36	450.00	5,313.75
10/13/16	Pound	Buy	12225	4	10/13/16	12273	48	300.00	5,613.75
10/13/16	A\$	Sell	7511	2	10/13/16	7551	40	400.00	5,213.75
10/11/16	SF	Sell	10169	2	10/13/16	10165	4	50.00	5,263.75
10/13/16	C\$	Sell	7509	0	10/14/16	7592	83	830.00	4,433.75
10/14/16	Pound	Buy	12260	0	10/14/16	12223	37	231.25	4,202.50
10/14/16	Euro	Buy	11074	0	10/14/16	11044	30	375.00	3,827.50
10/14/16	A\$	Buy	7555	0	10/14/16	7590	35	350.00	4,177.50

10/14/16	Yen	Buy	9666	0	10/14/16	9634	32	400.00	3,777.50
10/14/16	SF	Buy	10161	0	10/14/16	10134	27	337.50	3,440.00
10/14/16	A\$	Buy	7630	2	10/14/16	7590	40	400.00	3,040.00
10/14/16	C\$	Sell	7608	0	10/17/16	7615	7	70.00	2,970.00
10/17/16	Pound	Sell	12157	2	10/17/16	12197	40	250.00	2,720.00
10/17/16	Pound	Sell	12157	3	10/17/16	12197	40	250.00	2,470.00
10/17/16	Euro	Sell	11029	0	10/18/16	11046	17	212.50	2,257.50
10/17/16	A\$	Buy	7592	0	10/18/16	7642	50	500.00	2,757.50
10/17/16	SF	Sell	10145	0	10/18/16	10165	20	250.00	2,507.50
10/17/16	C\$	Buy	7616	0	10/18/16	7647	31	310.00	2,817.50
10/18/16	Pound	Sell	12209	0	10/18/16	12258	49	306.25	2,511.25
10/18/16	Euro	Sell	11029	3	10/18/16	11001	28	350.00	2,861.25
10/18/16	SF	Sell	10145	2	10/18/16	10121	24	300.00	3,161.25
10/18/16	C\$	Buy	7687	2	10/18/16	7647	40	400.00	2,761.25
10/17/16	Yen	Sell	9606	0	10/19/16	9665	59	737.50	2,023.75
10/19/16	A\$	Buy	7649	0	10/19/16	7682	33	330.00	2,353.75
10/19/16	C\$	Buy	7620	0	10/19/16	7654	34	340.00	2,693.75
10/19/16	Pound	Sell	12334	0	10/20/16	12294	40	250.00	2,943.75
10/19/16	Euro	Sell	11005	0	10/20/16	11016	11	137.50	2,806.25
10/19/16	SF	Sell	10130	0	10/20/16	10143	13	162.50	2,643.75
10/20/16	Pound	Sell	12301	0	10/20/16	12242	59	368.75	3,012.50
10/20/16	Euro	Sell	11032	0	10/20/16	11056	24	300.00	2,712.50
10/20/16	Euro	Sell	11032	3	10/20/16	11001	31	387.50	3,100.00
10/20/16	A\$	Buy	7692	0	10/20/16	7671	21	210.00	2,890.00
10/20/16	Yen	Buy	9688	0	10/20/16	9649	39	487.50	2,402.50
10/20/16	SF	Sell	10155	0	10/20/16	10182	27	337.50	2,065.00
10/20/16	SF	Sell	10155	3	10/20/16	10126	29	362.50	2,427.50
10/20/16	C\$	Buy	7613	0	10/20/16	7584	29	290.00	2,137.50
10/21/16	Pound	Sell	12260	0	10/21/16	12209	51	318.75	2,456.25
10/21/16	A\$	Sell	7626	0	10/21/16	7587	39	390.00	2,846.25
10/21/16	Yen	Sell	9641	0	10/21/16	9669	28	350.00	2,496.25
10/21/16	SF	Sell	10104	0	10/21/16	10073	31	387.50	2,883.75
10/24/16	A\$	Sell	7592	0	10/24/16	7622	30	300.00	2,583.75
10/21/16	Yen	Sell	9641	3	10/24/16	9620	21	262.50	2,846.25
10/21/16	C\$	Sell	7525	2	10/24/16	7474	51	510.00	3,356.25
10/21/16	Euro	Sell	10911	2	10/25/16	10881	30	375.00	3,731.25
10/24/16	Pound	Sell	12235	0	10/25/16	12188	47	293.75	4,025.00
10/24/16	SF	Sell	10093	0	10/25/16	10073	20	250.00	4,275.00
10/24/16	A\$	Sell	7592	3	10/25/16	7631	39	390.00	3,885.00
10/25/16	Yen	Sell	9612	0	10/25/16	9585	27	337.50	4,222.50
10/25/16	Pound	Sell	12148	2	10/25/16	12188	40	250.00	3,972.50
10/25/16	SF	Sell	10033	2	10/25/16	10073	40	500.00	3,472.50
10/25/16	C\$	Sell	7497	0	10/26/16	7491	6	60.00	3,532.50
10/26/16	Euro	Buy	10913	0	10/26/16	10956	43	537.50	4,070.00
10/26/16	A\$	Buy	7637	0	10/26/16	7662	25	250.00	4,320.00
10/26/16	SF	Buy	10073	0	10/26/16	10102	29	362.50	4,682.50
10/26/16	Yen	Sell	9622	0	10/26/16	9582	40	500.00	5,182.50
10/26/16	Pound	Sell	12229	0	10/27/16	12268	39	243.75	4,938.75
10/26/16	C\$	Buy	7491	0	10/27/16	7480	11	110.00	4,828.75
10/27/16	Euro	Buy	10926	0	10/27/16	10962	36	450.00	5,278.75
10/27/16	A\$	Buy	7633	0	10/27/16	7592	41	410.00	4,868.75
10/27/16	Pound	Sell	12229	3	10/28/16	12148	81	506.25	5,375.00
10/27/16	SF	Buy	10084	0	10/28/16	10088	4	50.00	5,425.00
10/27/16	C\$	Sell	7480	0	10/28/16	7490	10	100.00	5,325.00
10/28/16	Euro	Sell	10919	0	10/28/16	10961	42	525.00	4,800.00
10/28/16	A\$	Sell	7585	0	10/28/16	7556	29	290.00	5,090.00

10/28/16	Yen	Sell	9518	0	10/28/16	9564	46	575.00	4,515.00
10/28/16	SF	Sell	10096	0	10/28/16	10123	27	337.50	4,177.50
10/28/16	C\$	Sell	7480	3	10/28/16	7490	10	100.00	4,077.50
10/28/16	C\$	Sell	7480	3	10/31/16	7461	19	190.00	4,267.50
10/31/16	Yen	Buy	9575	0	10/31/16	9533	42	525.00	3,742.50
10/31/16	Pound	Sell	12201	2	10/31/16	12201	0	0.00	3,742.50
10/31/16	SF	Buy	10154	0	10/31/16	10119	35	437.50	3,305.00
								3,305.00	

#### Open Positions

10/31/16	Euro	Buy	11003	0
10/31/16	A\$	Buy	7583	0
10/31/16	C\$	Buy	7461	0

#### Contingency "Footnote" Rules

**Proportionality Rule:** The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing. If the price later returns to the close, you can trade the entry as though it were a guerilla trade.

A note about NPR (No Position Recommended). If NPR is in either the Direction (buy/sell) column or the Recommendation column, you can still apply Rules off the close. If NPR is in both Direction column and Recommendation column, it really does mean you should not trade this currency.

**Rule 1. Gap Rule:** If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

**GAP RULE 2 (NEW modification as of Brexit, June 2016):** if the gap between close and Recommended Entry is more than 40 points and in the same direction as the Recommended Direction, enter at the open as though you were applying Rule 2 (stop 40, target 60 points). IT IS, INDEED, A RUNAWAY MOVE and qualifies for Rule 2.

**Rule 2: Runaway Move:** If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled.

**Rule 3: Recovery Rule:** Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not take more than three losses in a row on the same trade, the first one being the original trade and two Rule 3's.

**Rule 4: Reversal Rule:** If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse

#### CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT

OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN