

Rockefeller Treasury Services, Inc.
Daily Cumulative Track Record FUTURES
July 2016

Any yellow blocks denote corrections made after first publication.

THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

2007 Track Record	57,413.75	
2008 Track Record	207,640.75	
2009 Track Record	79,993.25	
2010 Track Record	96,785.00	
2011 Track Record	89,146.25	
2012 Track Record	16,683.75	
2013 Track Record	57,908.76	
2014 Track Record	17,889.95	
8-Year Cum. and Average %	623,461.46	155.87%
2015 Track Record	77,680.00	155.36%
2016		By Quarter
January	5,123.75	
February	10,440.00	
March	22,032.50	37,596.25 75.19%
April	11,326.25	
May	2,855.00	
June	15,421.95	29,603.20 59.21%
Year-to-Date	67,199.45	

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
06/30/16	Euro	Buy	11096	3	07/01/16	11133	37	462.50	462.50
07/01/16	Pound	Sell	13302	0	07/01/16	13342	40	250.00	212.50
07/01/16	Pound	Sell	13302	3	07/01/16	13342	40	250.00	-37.50
07/01/16	Euro	Sell	11120	0	07/01/16	11159	39	487.50	-525.00
07/01/16	A\$	Sell	7437	0	07/01/16	7466	29	290.00	-815.00
07/01/16	Yen	Sell	9706	0	07/01/16	9751	45	562.50	-1,377.50
07/01/16	SF	Buy	10287	0	07/01/16	10329	42	525.00	-852.50
07/01/16	Pound	Sell	13302	3	07/05/16	13285	17	106.25	-746.25
07/01/16	C\$	Buy	7752	2	07/05/16	7746	6	60.00	-806.25
07/05/16	Pound	Sell	13245	2	07/05/16	13185	60	375.00	-431.25
07/05/16	Pound	Sell	13145	2	07/05/16	13085	60	375.00	-56.25
07/05/16	Euro	Buy	11133	0	07/05/16	11208	75	937.50	881.25
07/05/16	A\$	Buy	7446	0	07/05/16	7498	52	520.00	1,401.25
07/05/16	SF	Buy	10292	0	07/05/16	10333	41	512.50	1,913.75
07/05/16	C\$	Buy	7712	0	07/06/16	7702	10	100.00	1,813.75
07/05/16	Pound	Sell	13045	2	07/06/16	12988	57	356.25	2,170.00
07/06/16	Pound	Sell	12948	2	07/06/16	12888	60	375.00	2,545.00
07/06/16	Pound	Sell	12848	2	07/06/16	12888	40	250.00	2,295.00
07/06/16	Euro	Sell	11096	0	07/06/16	11068	28	350.00	2,645.00
07/06/16	A\$	Buy	7420	0	07/06/16	7390	30	300.00	2,345.00
07/06/16	A\$	Buy	7420	3	07/06/16	7456	36	360.00	2,705.00
07/06/16	Yen	Buy	9861	0	07/06/16	9903	42	525.00	3,230.00
07/06/16	Yen	Buy	9943	2	07/06/16	10003	60	750.00	3,980.00

07/06/16	SF	Sell	10283	0	07/06/16	10247	36	450.00	4,430.00
07/06/16	C\$	Sell	7702	0	07/06/16	7664	38	380.00	4,810.00
07/06/16	A\$	Buy	7496	2	07/07/16	7477	19	190.00	4,620.00
07/07/16	Pound	Sell	12959	0	07/07/16	13026	67	418.75	4,201.25
07/07/16	Euro	Buy	11126	0	07/07/16	11105	21	262.50	3,938.75
07/07/16	Euro	Buy	11126	3	07/07/16	11105	21	262.50	3,676.25
07/07/16	Euro	Buy	11126	3	07/07/16	11105	21	262.50	3,413.75
07/07/16	A\$	Buy	7462	0	07/07/16	7506	44	440.00	3,853.75
07/07/16	Yen	Buy	9889	0	07/07/16	9932	43	537.50	4,391.25
07/07/16	SF	Sell	10298	0	07/07/16	10263	35	437.50	4,828.75
07/07/16	C\$	Sell	7716	0	07/07/16	7748	32	320.00	4,508.75
07/07/16	C\$	Sell	7716	0	07/07/16	7682	34	340.00	4,848.75
07/07/16	Pound	Sell	12959	3	07/08/16	12923	36	225.00	5,073.75
07/08/16	Pound	Sell	13027	0	07/08/16	12950	77	481.25	5,555.00
07/08/16	Pound	Sell	12910	2	07/08/16	12950	40	250.00	5,305.00
07/08/16	Euro	Sell	11098	0	07/08/16	11126	28	350.00	4,955.00
07/08/16	Euro	Sell	11098	3	07/08/16	11061	37	462.50	5,417.50
07/08/16	Euro	Buy	11141	4	07/08/16	11097	44	550.00	4,867.50
07/08/16	Yen	Buy	9947	0	07/08/16	9914	33	412.50	4,455.00
07/08/16	Yen	Buy	9947	3	07/08/16	9999	52	650.00	5,105.00
07/08/16	SF	Sell	10276	0	07/08/16	10241	35	437.50	5,542.50
07/08/16	SF	Sell	10201	2	07/08/16	10241	40	500.00	5,042.50
07/08/16	C\$	Sell	7691	0	07/08/16	7653	38	380.00	5,422.50
07/11/16	Yen	Buy	9979	0	07/11/16	9941	38	475.00	4,947.50
07/11/16	Yen	Sell	9861	4	07/11/16	9813	48	600.00	5,547.50
07/11/16	A\$	Buy	7539	0	07/11/16	7504	35	350.00	5,197.50
07/08/16	C\$	Sell	7676	0	07/11/16	7642	34	340.00	5,537.50
07/08/16	SF	Sell	10201	3	07/12/16	10188	13	162.50	5,700.00
07/11/16	Pound	Sell	13004	0	07/12/16	13014	10	62.50	5,637.50
07/11/16	Euro	Sell	11088	0	07/12/16	11112	24	300.00	5,337.50
07/11/16	Yen	Sell	9773	2	07/12/16	9725	48	600.00	5,937.50
07/08/16	C\$	Sell	7626	2	07/12/16	7645	19	190.00	5,747.50
07/12/16	Pound	Buy	13008	0	07/12/16	13064	56	350.00	6,097.50
07/12/16	Pound	Buy	13104	2	07/12/16	13164	60	375.00	6,472.50
07/12/16	Pound	Buy	13204	2	07/12/16	13264	60	375.00	6,847.50
07/12/16	Euro	Buy	11112	0	07/12/16	11144	32	400.00	7,247.50
07/12/16	A\$	Sell	7524	0	07/12/16	7555	31	310.00	6,937.50
07/12/16	Yen	Sell	9685	2	07/12/16	9625	60	750.00	7,687.50
07/12/16	C\$	Sell	7662	0	07/12/16	7693	31	310.00	7,377.50
07/12/16	Yen	Sell	9585	2	07/13/16	9606	21	262.50	7,115.00
07/13/16	Pound	Buy	13252	0	07/13/16	13330	78	487.50	7,602.50
07/13/16	Yen	Sell	9585	3	07/13/16	9606	21	262.50	7,340.00
07/13/16	A\$	Buy	7606	0	07/13/16	7572	34	340.00	7,000.00
07/13/16	SF	Sell	10159	0	07/13/16	10191	32	400.00	6,600.00
07/13/16	Pound	Sell	13250	4	07/13/16	13202	48	300.00	6,900.00
07/13/16	Euro	Sell	11108	0	07/13/16	11144	36	450.00	6,450.00
07/13/16	C\$	Sell	7688	0	07/13/16	7716	28	280.00	6,170.00
07/13/16	A\$	Buy	7606	3	07/14/16	7631	25	250.00	6,420.00
07/14/16	Pound	Buy	13141	0	07/14/16	13190	49	306.25	6,726.25
07/14/16	Pound	Buy	13230	2	07/14/16	13290	60	375.00	7,101.25
07/14/16	Pound	Buy	13330	2	07/14/16	13390	60	375.00	7,476.25
07/14/16	Pound	Buy	13430	2	07/14/16	13490	60	375.00	7,851.25
07/14/16	Pound	Sell	13410	4	07/14/16	13362	48	300.00	8,151.25
07/14/16	Euro	Buy	11124	0	07/14/16	11163	39	487.50	8,638.75
07/14/16	Yen	Buy	9596	0	07/14/16	9508	88	1,100.00	7,538.75
07/14/16	Yen	Sell	9556	4	07/14/16	9508	48	600.00	8,138.75

07/14/16	SF	Buy	10196	0	07/14/16	10225	29	362.50	8,501.25
07/14/16	SF	Buy	10265	2	07/14/16	10225	40	500.00	8,001.25
07/14/16	C\$	Buy	7708	0	07/14/16	7739	31	310.00	8,311.25
07/14/16	Pound	Sell	13322	2	07/14/16	13362	40	250.00	8,061.25
07/14/16	Yen	Sell	9468	3	07/15/16	9525	57	712.50	7,348.75
07/15/16	Pound	Buy	13336	0	07/15/16	13398	62	387.50	7,736.25
07/15/16	Pound	Buy	13438	2	07/15/16	13398	40	250.00	7,486.25
07/15/16	Euro	Buy	11141	0	07/15/16	11114	27	337.50	7,148.75
07/15/16	A\$	Buy	7613	0	07/15/16	7591	22	220.00	6,928.75
07/15/16	A\$	Buy	7613	3	07/15/16	7653	40	400.00	7,328.75
07/15/16	Yen	Sell	9468	3	07/15/16	9436	32	400.00	7,728.75
07/15/16	SF	Buy	10224	0	07/15/16	10202	22	275.00	7,453.75
07/15/16	Pound	Sell	13318	4	07/15/16	13270	48	300.00	7,753.75
07/15/16	Pound	Sell	13230	2	07/15/16	13182	48	300.00	8,053.75
07/15/16	C\$	Buy	7746	0	07/15/16	7716	30	300.00	7,753.75
07/15/16	Pound	Sell	13142	2	07/15/16	13182	40	250.00	7,503.75
07/15/16	A\$	Sell	7573	4	07/18/16	7573	0	0.00	7,503.75
07/15/16	Yen	Buy	9516	4	07/18/16	9516	0	0.00	7,503.75
07/18/16	Pound	Sell	13211	0	07/18/16	13279	68	425.00	7,078.75
07/18/16	Yen	Sell	9516	0	07/18/16	9472	44	550.00	7,628.75
07/18/16	C\$	Buy	7728	0	07/18/16	7698	30	300.00	7,328.75
07/18/16	SF	Sell	10216	0	07/19/16	10177	39	487.50	7,816.25
07/18/16	C\$	Buy	7728	3	07/19/16	7724	4	40.00	7,776.25
07/19/16	Pound	Sell	13227	2	07/19/16	13167	60	375.00	8,151.25
07/19/16	Euro	Sell	11107	0	07/19/16	11059	48	600.00	8,751.25
07/19/16	A\$	Buy	7562	0	07/19/16	7533	29	290.00	8,461.25
07/19/16	Pound	Sell	13127	2	07/20/16	13147	20	125.00	8,336.25
07/19/16	Yen	Sell	9459	0	07/20/16	9403	56	700.00	9,036.25
07/19/16	C\$	Sell	7684	2	07/20/16	7642	42	420.00	9,456.25
07/20/16	A\$	Sell	7491	0	07/20/16	7451	40	400.00	9,856.25
07/20/16	SF	Sell	10186	0	07/20/16	10150	36	450.00	10,306.25
07/20/16	Pound	Sell	13193	0	07/21/16	13243	50	312.50	9,993.75
07/20/16	Euro	Sell	11046	0	07/21/16	11036	10	125.00	10,118.75
07/21/16	Pound	Sell	13253	0	07/21/16	13180	73	456.25	10,575.00
07/21/16	A\$	Sell	7461	0	07/21/16	7498	37	370.00	10,205.00
07/21/16	Yen	Sell	9350	0	07/21/16	9388	38	475.00	9,730.00
07/21/16	Yen	Buy	9468	4	07/21/16	9424	44	550.00	9,180.00
07/21/16	Euro	Sell	11056	0	07/21/16	11009	47	587.50	9,767.50
07/21/16	SF	Sell	10172	0	07/21/16	10132	40	500.00	10,267.50
07/21/16	C\$	Sell	7651	0	07/22/16	7622	29	290.00	10,557.50
07/21/16	Yen	Buy	9468	3	07/22/16	9426	42	525.00	10,032.50
07/22/16	Pound	Sell	13236	0	07/22/16	13272	36	225.00	9,807.50
07/22/16	Pound	Sell	13236	3	07/22/16	13179	57	356.25	10,163.75
07/22/16	Euro	Sell	11054	0	07/22/16	11009	45	562.50	10,726.25
07/22/16	SF	Sell	10183	0	07/22/16	10148	35	437.50	11,163.75
07/22/16	Pound	Sell	13139	2	07/25/16	13159	20	125.00	11,038.75
07/25/16	C\$	Sell	7617	0	07/25/16	7586	31	310.00	11,348.75
07/25/16	Yen	Buy	9422	0	07/25/16	9470	48	600.00	11,948.75
07/25/16	Euro	Sell	10996	0	07/26/16	11032	36	450.00	11,498.75
07/25/16	A\$	Sell	7456	0	07/26/16	7454	2	20.00	11,518.75
07/25/16	SF	Sell	10158	0	07/26/16	10193	35	437.50	11,081.25
07/25/16	Pound	Sell	13139	3	07/26/16	13083	56	350.00	11,431.25
07/26/16	Yen	Buy	9509	2	07/26/16	9569	60	750.00	12,181.25
07/26/16	Yen	Buy	9609	2	07/26/16	9569	40	500.00	11,681.25
07/26/16	SF	Sell	10158	3	07/26/16	10130	28	350.00	12,031.25
07/26/16	C\$	Sell	7576	0	07/27/16	7585	9	90.00	11,941.25

07/27/16	Pound	Sell	13103	2	07/27/16	13143	40	250.00	11,691.25
07/27/16	A\$	Sell	7504	0	07/27/16	7534	30	300.00	11,391.25
07/27/16	A\$	Sell	7504	3	07/27/16	7483	21	210.00	11,601.25
07/27/16	Yen	Buy	9570	0	07/27/16	9540	30	375.00	11,226.25
07/27/16	Yen	Sell	9460	4	07/27/16	9412	48	600.00	11,826.25
07/27/16	SF	Sell	10116	0	07/27/16	10082	34	425.00	12,251.25
07/27/16	Euro	Sell	11024	0	07/27/16	10988	36	450.00	12,701.25
07/27/16	A\$	Sell	7433	2	07/27/16	7473	40	400.00	12,301.25
07/27/16	Euro	Buy	11068	4	07/28/16	11097	29	362.50	12,663.75
07/27/16	Pound	Buy	13223	4	07/28/16	13258	35	218.75	12,882.50
07/27/16	Yen	Buy	9492	4	07/28/16	9532	40	500.00	13,382.50
07/28/16	Pound	Sell	13178	4	07/28/16	13130	48	300.00	13,682.50
07/28/16	A\$	Sell	7487	0	07/28/16	7515	28	280.00	13,402.50
07/28/16	SF	Buy	10162	0	07/28/16	10199	37	462.50	13,865.00
07/28/16	C\$	Sell	7593	0	07/28/16	7626	33	330.00	13,535.00
07/28/16	Euro	Buy	11137	2	07/28/16	11093	44	550.00	12,985.00
07/28/16	Yen	Buy	9572	2	07/28/16	9532	40	500.00	12,485.00
07/28/16	C\$	Sell	7593	3	07/29/16	7602	9	90.00	12,395.00
07/28/16	A\$	Sell	7487	3	07/29/16	7490	3	30.00	12,365.00
07/29/16	Pound	Sell	13210	0	07/29/16	13244	34	212.50	12,152.50
07/29/16	Euro	Buy	11098	0	07/29/16	11129	31	387.50	12,540.00
07/29/16	Yen	Buy	9543	2	07/29/16	9603	60	750.00	13,290.00
07/29/16	Yen	Buy	9643	4	07/29/16	9703	60	750.00	14,040.00
07/29/16	Yen	Sell	9623	4	07/29/16	9575	48	600.00	14,640.00
07/29/16	Yen	Sell	9535	2	07/29/16	9575	40	500.00	14,140.00
07/29/16	Yen	Buy	9655	4	07/29/16	9703	48	600.00	14,740.00
07/29/16	Yen	Buy	9743	2	07/29/16	9703	40	500.00	14,240.00
07/29/16	Yen	Buy	9743	2	07/29/16	9803	60	750.00	14,990.00
07/29/16	SF	Buy	10227	0	07/29/16	10269	42	525.00	15,515.00
07/29/16	C\$	Buy	7602	0	07/29/16	7633	31	310.00	15,825.00
07/29/16	Pound	Sell	13210	3	07/29/16	13244	34	212.50	15,612.50
07/29/16	Euro	Buy	11169	2	07/29/16	11129	40	500.00	15,112.50
07/29/16	A\$	Buy	7570	4	07/29/16	7526	44	440.00	14,672.50
07/29/16	SF	Buy	10309	2	07/29/16	10369	60	750.00	15,422.50

15,422.50

Open Positions

07/29/16	C\$	Buy	7673	2
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Contingency "Footnote" Rules

Proportionality Rule: The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

A note about NPR (No Position Recommended). If NPR is in either the Direction (buy/sell) column or the Recommendation column, you can still apply Rules off the close. If NPR is in both Direction column and Recommendation column, it really does mean you should not trade this currency.

Rule 1. Gap Rule: If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

GAP RULE 2 (NEW modification as of Brexit, June 2016): if the gap between close and Recommended Entry is more than 40 points and in the same direction as the Recommended Direction, enter at the open as though you were applying Rule 2 (stop 40, target 60 points). IT IS, INDEED, A RUNAWAY MOVE and qualifies for Rule 2.

Rule 2: Runaway Move: If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled. Normally you can apply Rule 2 if it comes before a guerilla trade entry but not if the guerilla trade is 60 points or more from the close. That means we expect choppiness and the 40 points in Rule 2 is not enough.

Rule 3: Recovery Rule: Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not take more than three losses in a row on the same trade, the first one being the original trade and two Rule 3's.

CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE