

Rockefeller Treasury Services, Inc.
Daily Cumulative Track Record FUTURES
January 2016

Any yellow blocks denote corrections made after first publication.

THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

2007 Track Record	57,413.75	
2008 Track Record	207,640.75	
2009 Track Record	79,993.25	
2010 Track Record	96,785.00	
2011 Track Record	89,146.25	
5-Year Cum. and Average %	106,195.80	212.39%
2012 Track Record	16,683.75	33.37%
2013 Track Record	57,908.76	118.42%
2014 Track Record	17,889.95	35.78%
3-Year Cum. and Average %	92,482.46	61.65%
2015 Track Record	77,680.00	155.36%

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
01/05/16	Pound	Sell	14719	0	01/05/16	14669	50	312.50	312.50
01/05/16	Euro	Sell	10849	0	01/05/16	10810	39	487.50	800.00
01/05/16	A\$	Sell	7178	0	01/05/16	7144	34	340.00	1,140.00
01/05/16	Yen	Buy	8376	0	01/05/16	8412	36	450.00	1,590.00
01/05/16	SF	Sell	10010	0	01/05/16	9968	42	525.00	2,115.00
01/05/16	C\$	Sell	7175	0	01/05/16	7146	29	290.00	2,405.00
01/05/16	SF	Sell	9928	2	01/06/16	9897	31	387.50	2,792.50
01/06/16	Pound	Sell	14678	0	01/06/16	14624	54	337.50	3,130.00
01/06/16	A\$	Sell	7136	0	01/06/16	7095	41	410.00	3,540.00
01/06/16	C\$	Sell	7152	0	01/06/16	7118	34	340.00	3,880.00
01/05/16	Euro	Sell	10777	2	01/06/16	10801	24	300.00	3,580.00
01/06/16	A\$	Sell	7055	2	01/07/16	6998	57	570.00	4,150.00
01/06/16	Yen	Buy	8456	2	01/07/16	8494	38	475.00	4,625.00
01/07/16	Pound	Sell	14636	0	01/07/16	14585	51	318.75	4,943.75
01/07/16	Pound	Sell	14545	2	01/07/16	14585	40	250.00	4,693.75
01/07/16	Euro	Sell	10818	0	01/07/16	10862	44	550.00	4,143.75
01/07/16	SF	Sell	9951	0	01/07/16	9995	44	550.00	3,593.75
01/07/16	C\$	Sell	7106	0	01/07/16	7057	49	490.00	4,083.75
01/07/16	Euro	Buy	10942	4	01/08/16	10912	30	375.00	3,708.75
01/07/16	SF	Buy	10075	4	01/08/16	10060	15	187.50	3,521.25
01/08/16	Pound	Sell	14634	0	01/08/16	14590	44	275.00	3,796.25
01/08/16	Euro	Buy	10894	0	01/08/16	10860	34	425.00	3,371.25
01/08/16	Euro	Buy	10894	3	01/08/16	10930	36	450.00	3,821.25
01/08/16	A\$	Sell	6996	0	01/08/16	7029	33	330.00	3,491.25
01/08/16	A\$	Sell	6996	3	01/08/16	6959	37	370.00	3,861.25
01/08/16	Yen	Buy	8507	0	01/08/16	8454	53	662.50	3,198.75
01/08/16	SF	Buy	10028	0	01/08/16	9997	31	387.50	2,811.25
01/08/16	SF	Buy	10028	3	01/08/16	10060	32	400.00	3,211.25
01/08/16	C\$	Buy	7090	0	01/08/16	7060	30	300.00	2,911.25

01/08/16	Pound	Sell	14550	2	01/11/16	14560	10	62.50	2,848.75
01/08/16	Yen	Buy	8507	3	01/11/16	8569	62	775.00	3,623.75
01/08/16	C\$	Buy	7090	0	01/11/16	7054	36	360.00	3,263.75
01/11/16	Euro	Buy	10960	0	01/11/16	10919	41	512.50	2,751.25
01/11/16	A\$	Sell	6916	0	01/11/16	6945	29	290.00	2,461.25
01/11/16	SF	Buy	10098	0	01/11/16	10135	37	462.50	2,923.75
01/11/16	SF	Sell	10055	4	01/11/16	10007	48	600.00	3,523.75
01/11/16	C\$	Sell	7054	0	01/11/16	7083	29	290.00	3,233.75
01/11/16	C\$	Sell	7074	0	01/11/16	7044	30	300.00	3,533.75
01/11/16	Pound	Sell	14573	0	01/12/16	14546	27	168.75	3,702.50
01/12/16	Pound	Sell	14506	2	01/12/16	14446	60	375.00	4,077.50
01/12/16	Euro	Sell	10896	0	01/12/16	10855	41	512.50	4,590.00
01/12/16	A\$	Sell	6974	0	01/12/16	6932	42	420.00	5,010.00
01/12/16	SF	Buy	10014	0	01/12/16	9996	18	225.00	4,785.00
01/12/16	C\$	Sell	7042	0	01/12/16	7007	35	350.00	5,135.00
01/12/16	Pound	Sell	14406	2	01/13/16	14454	48	300.00	4,835.00
01/12/16	Yen	Buy	8505	0	01/13/16	8505	0	0.00	4,835.00
01/13/16	Euro	Sell	10866	0	01/13/16	10829	37	462.50	5,297.50
01/13/16	A\$	Sell	6985	0	01/13/16	7015	30	300.00	4,997.50
01/13/16	Yen	Sell	8505	0	01/13/16	8479	26	325.00	5,322.50
01/13/16	SF	Sell	9995	0	01/13/16	9956	39	487.50	5,810.00
01/13/16	C\$	Sell	7017	0	01/13/16	7043	26	260.00	5,550.00
01/13/16	A\$	Sell	6985	3	01/13/16	6948	37	370.00	5,920.00
01/13/16	C\$	Sell	7017	2	01/13/16	6989	28	280.00	6,200.00
01/14/16	Pound	Sell	14405	2	01/14/16	14445	40	250.00	5,950.00
01/14/16	Euro	Sell	10896	0	01/14/16	10929	33	412.50	5,537.50
01/14/16	A\$	Sell	6899	2	01/14/16	6939	40	400.00	5,137.50
01/14/16	SF	Sell	9964	0	01/14/16	10003	39	487.50	4,650.00
01/14/16	Yen	Sell	8511	0	01/15/16	8474	37	462.50	5,112.50
01/14/16	Pound	Sell	14405	3	01/15/16	14418	13	81.25	5,031.25
01/14/16	Euro	Sell	10896	3	01/15/16	10880	16	200.00	5,231.25
01/14/16	SF	Sell	9964	3	01/15/16	9974	10	125.00	5,106.25
01/15/16	Pound	Buy	14418	0	01/15/16	14374	44	275.00	4,831.25
01/15/16	Pound	Sell	14370	0	01/15/16	14334	36	225.00	5,056.25
01/15/16	Euro	Sell	10912	0	01/15/16	10941	29	362.50	4,693.75
01/15/16	Euro	Buy	10991	4	01/15/16	10947	44	550.00	4,143.75
01/15/16	A\$	Buy	6970	0	01/15/16	6939	31	310.00	3,833.75
01/15/16	Yen	Sell	8488	0	01/15/16	8522	34	425.00	3,408.75
01/15/16	SF	Buy	9974	0	01/15/16	10004	30	375.00	3,783.75
01/15/16	C\$	Buy	6961	0	01/15/16	6936	25	250.00	3,533.75
01/15/16	A\$	Sell	6889	4	01/15/16	6841	48	480.00	4,013.75
01/15/16	SF	Buy	10044	2	01/15/16	10001	43	537.50	3,476.25
01/15/16	Yen	Buy	8572	0	01/18/16	8529	43	537.50	2,938.75
01/15/16	Pound	Sell	14294	2	01/18/16	14299	5	31.25	2,907.50
01/18/16	Pound	Sell	14322	0	01/18/16	14286	36	225.00	3,132.50
01/18/16	Euro	Buy	10930	0	01/18/16	10889	41	512.50	2,620.00
01/18/16	A\$	Sell	6852	0	01/18/16	6884	32	320.00	2,300.00
01/18/16	SF	Buy	10011	0	01/18/16	9969	42	525.00	1,775.00
01/15/16	C\$	Sell	6886	4	01/19/16	6920	34	340.00	1,435.00
01/18/16	A\$	Sell	6852	3	01/19/16	6884	32	320.00	1,115.00
01/19/16	Pound	Sell	14224	2	01/19/16	14164	60	375.00	1,490.00
01/19/16	Yen	Buy	8516	0	01/19/16	8485	31	387.50	1,102.50
01/19/16	Euro	Buy	10878	0	01/19/16	10934	56	700.00	1,802.50
01/19/16	C\$	Sell	6886	3	01/20/16	6863	23	230.00	2,032.50
01/19/16	Yen	Buy	8516	3	01/20/16	8561	45	562.50	2,595.00

01/20/16	Pound	Sell	14140	2	01/20/16	14180	40	250.00	2,345.00
01/20/16	Euro	Sell	10929	0	01/20/16	10980	51	637.50	1,707.50
01/20/16	A\$	Buy	6889	0	01/20/16	6863	26	260.00	1,447.50
01/20/16	C\$	Buy	6868	0	01/20/16	6840	28	280.00	1,167.50
01/20/16	C\$	Buy	6868	3	01/20/16	6897	29	290.00	1,457.50
01/20/16	Yen	Buy	8601	3	01/20/16	8561	40	500.00	957.50
01/20/16	A\$	Buy	6889	3	01/21/16	6908	19	190.00	1,147.50
01/20/16	SF	Sell	9987	0	01/21/16	10006	19	237.50	910.00
01/20/16	Euro	Sell	10929	3	01/21/16	10923	6	75.00	985.00
01/21/16	Pound	Sell	14172	0	01/21/16	14095	77	481.25	1,466.25
01/21/16	Euro	Buy	10923	0	01/21/16	10889	34	425.00	1,041.25
01/21/16	Euro	Sell	10809	4	01/21/16	10849	40	500.00	541.25
01/21/16	A\$	Sell	6869	0	01/21/16	6906	37	370.00	171.25
01/21/16	Yen	Buy	8559	0	01/21/16	8541	18	225.00	-53.75
01/21/16	Yen	Buy	8559	0	01/21/16	8541	18	225.00	-278.75
01/21/16	SF	Sell	9987	3	01/21/16	9955	32	400.00	121.25
01/21/16	C\$	Sell	6930	0	01/21/16	6889	41	410.00	531.25
01/21/16	SF	Sell	9915	2	01/21/16	9955	40	500.00	31.25
01/21/16	C\$	Buy	6969	4	01/21/16	7017	48	480.00	511.25
01/21/16	Pound	Buy	14175	4	01/22/16	14256	81	506.25	1,017.50
01/21/16	A\$	Buy	6986	4	01/22/16	7025	39	390.00	1,407.50
01/22/16	Pound	Buy	14296	2	01/22/16	14356	60	375.00	1,782.50
01/22/16	SF	Sell	9946	0	01/22/16	9893	53	662.50	2,445.00
01/22/16	C\$	Buy	7009	0	01/22/16	7049	40	400.00	2,845.00
01/22/16	Euro	Sell	10851	2	01/25/16	10804	47	587.50	3,432.50
01/22/16	Yen	Sell	8479	2	01/25/16	8427	52	650.00	4,082.50
01/25/16	Pound	Buy	14269	0	01/25/16	14237	32	200.00	3,882.50
01/25/16	Pound	Buy	14269	0	01/25/16	14237	32	200.00	3,682.50
01/25/16	Euro	Sell	10815	0	01/25/16	10847	32	400.00	3,282.50
01/25/16	A\$	Buy	6979	0	01/25/16	6949	30	300.00	2,982.50
01/25/16	C\$	Buy	7072	0	01/25/16	7027	45	450.00	2,532.50
01/25/16	Yen	Sell	8451	0	01/26/16	8468	17	212.50	2,320.00
01/25/16	SF	Sell	9857	0	01/26/16	9899	42	525.00	1,795.00
01/26/16	Pound	Sell	14238	0	01/26/16	14190	48	300.00	2,095.00
01/26/16	A\$	Sell	6945	0	01/26/16	6908	37	370.00	2,465.00
01/26/16	Yen	Buy	8473	0	01/26/16	8439	34	425.00	2,040.00
01/26/16	C\$	Sell	7017	0	01/26/16	7049	32	320.00	1,720.00
01/26/16	Pound	Buy	14270	4	01/26/16	14318	48	300.00	2,020.00
01/26/16	SF	Sell	9857	3	01/26/16	9826	31	387.50	2,407.50
01/26/16	Pound	Buy	14358	2	01/27/16	14319	39	243.75	2,163.75
01/27/16	Pound	Buy	14278	0	01/27/16	14242	36	225.00	1,938.75
01/26/16	Euro	Buy	10859	0	01/27/16	10880	21	262.50	2,201.25
01/26/16	A\$	Buy	6988	4	01/27/16	6981	7	70.00	2,131.25
01/27/16	A\$	Buy	6988	3	01/27/16	7022	34	340.00	2,471.25
01/27/16	SF	Sell	9845	0	01/27/16	9874	29	362.50	2,108.75
01/27/16	C\$	Buy	7084	0	01/27/16	7112	28	280.00	2,388.75
01/27/16	Yen	Sell	8464	0	01/27/16	8430	34	425.00	2,813.75
01/27/16	Euro	Buy	10920	2	01/28/16	10887	33	412.50	2,401.25
01/28/16	Pound	Buy	14290	2	01/28/16	14350	60	375.00	2,776.25
01/28/16	A\$	Buy	7001	0	01/28/16	7035	34	340.00	3,116.25
01/28/16	SF	Buy	9866	0	01/28/16	9898	32	400.00	3,516.25
01/28/16	SF	Buy	9938	2	01/28/16	9898	40	500.00	3,016.25
01/28/16	C\$	Sell	7095	0	01/28/16	7112	17	170.00	2,846.25
01/28/16	Euro	Buy	10920	3	01/28/16	10954	34	425.00	3,271.25
01/28/16	Pound	Buy	14390	2	01/29/16	14340	50	312.50	2,958.75

01/28/16	A\$	Buy	7075	2	01/29/16	7099	24	240.00	3,198.75
01/28/16	Yen	Buy	8438	0	01/29/16	8412	26	325.00	2,873.75
01/29/16	Pound	Buy	14310	0	01/29/16	14282	28	175.00	2,698.75
01/29/16	Pound	Buy	14310	0	01/29/16	14282	28	175.00	2,523.75
01/29/16	Euro	Sell	10887	4	01/29/16	10839	48	600.00	3,123.75
01/29/16	Yen	Sell	8412	0	01/29/16	8367	45	562.50	3,686.25
01/29/16	Yen	Sell	8327	2	01/29/16	8267	60	750.00	4,436.25
01/29/16	Yen	Sell	8227	2	01/29/16	8267	40	500.00	3,936.25
01/29/16	Yen	Buy	8347	4	01/29/16	8394	47	587.50	4,523.75
01/29/16	Yen	Sell	8315	4	01/29/16	8267	48	600.00	5,123.75
01/29/16	SF	Buy	9878	0	01/29/16	9854	24	300.00	4,823.75
01/29/16	SF	Buy	9878	0	01/29/16	9854	24	300.00	4,523.75
01/29/16	C\$	Buy	7127	0	01/29/16	7157	30	300.00	4,823.75
01/29/16	Pound	Sell	14202	4	01/29/16	14154	48	300.00	5,123.75
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OPEN POSITIONS

01/29/16	SF	Sell	9774	4
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Contingency "Footnote" Rules

Proportionality Rule: The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

Rule 1. Gap Rule: If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

Rule 2: Runaway Move: If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled.

Rule 3: Recovery Rule: Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not use Rule 3 more than three times.

Rule 4: Reversal Rule: If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE

WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL