

Rockefeller Treasury Services, Inc.
 Daily Cumulative Track Record FUTURES
December 2015

Any yellow blocks denote corrections made after first publication.

THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

2007 Track Record	57,413.75	
2008 Track Record	207,640.75	
2009 Track Record	79,993.25	
2010 Track Record	96,785.00	
2011 Track Record	89,146.25	
5-Year Cum. and Average %	106,195.80	212.39%

2012 Track Record	16,683.75	33.37%
2013 Track Record	57,908.76	118.42%
2014 Track Record	17,889.95	35.78%
3-Year Cum. and Average %	92,482.46	61.65%

2015 Track Record			
January	14,956.25		
February	-2,965.00		
March	23,346.25	35,337.50	70.68%
April	16,237.50		
May	14,532.50		
June	-8,470.00	22,300.00	44.60%
July	6,855.00		
August	10,935.00		
September	877.50	18,667.50	37.34%
October	8,810.00		
November	-3,215.00		
December	-4,220.00	1,375.00	
	77,680.00		155.36%

Entry Date	Currency	Trade Direction	Entry Price	Rule	Exit Date	Exit Price	Points	P/L	Cumulative
11/27/15	C\$	Sell	7485	0	12/01/15	7493	8	80.00	-80.00
11/30/15	Euro	Sell	10592	0	12/01/15	10606	14	175.00	-255.00
11/30/15	Yen	Sell	8126	0	12/01/15	8153	27	337.50	-592.50
12/01/15	Pound	Sell	15061	0	12/01/15	15090	29	181.25	-773.75
12/01/15	Pound	Sell	15061	0	12/01/15	15090	29	181.25	-955.00
12/01/15	A\$	Sell	7222	0	12/01/15	7262	40	400.00	-1,355.00
12/01/15	Pound	Sell	15061	3	12/02/15	15061	0	0.00	-1,355.00
12/01/15	Euro	Sell	10626	0	12/02/15	10627	1	12.50	-1,367.50
12/02/15	Euro	Sell	10587	2	12/02/15	10627	40	500.00	-1,867.50
12/02/15	Euro	Sell	10587	2	12/02/15	10627	40	500.00	-2,367.50
12/01/15	SF	Sell	9744	0	12/02/15	9759	15	187.50	-2,555.00
12/02/15	Pound	Sell	15021	2	12/02/15	14961	60	375.00	-2,180.00
12/02/15	A\$	Buy	7316	0	12/02/15	7289	27	270.00	-2,450.00
12/01/15	Yen	Sell	8143	0	12/02/15	8100	43	537.50	-1,912.50
12/02/15	SF	Sell	9744	0	12/02/15	9714	30	375.00	-1,537.50
12/02/15	C\$	Sell	7485	0	12/02/15	7511	26	260.00	-1,797.50

12/02/15	C\$	Sell	7485	0	12/03/15	7509	24	240.00	-2,037.50
12/02/15	Pound	Sell	14921	2	12/03/15	14944	23	143.75	-2,181.25
12/02/15	SF	Buy	9794	4	12/03/15	9788	6	75.00	-2,256.25
12/03/15	Pound	Sell	14989	0	12/03/15	15034	45	281.25	-2,537.50
12/03/15	Euro	Sell	10579	2	12/03/15	10619	40	500.00	-3,037.50
12/03/15	Euro	Sell	10579	3	12/03/15	10519	60	750.00	-2,287.50
12/03/15	Euro	Buy	10599	4	12/03/15	10647	48	600.00	-1,687.50
12/03/15	Euro	Buy	10687	2	12/03/15	10647	40	500.00	-2,187.50
12/03/15	Euro	Buy	10687	2	12/03/15	10747	60	750.00	-1,437.50
12/03/15	Euro	Buy	10787	2	12/03/15	10847	60	750.00	-687.50
12/03/15	Euro	Buy	10887	2	12/03/15	10947	60	750.00	62.50
12/03/15	SF	Sell	9856	0	12/03/15	9886	30	375.00	-312.50
12/03/15	SF	Buy	9966	4	12/03/15	10014	48	600.00	287.50
12/03/15	Yen	Sell	8129	0	12/03/15	8160	31	387.50	-100.00
12/03/15	C\$	Sell	7519	0	12/03/15	7466	53	530.00	430.00
12/03/15	A\$	Buy	7340	2	12/04/15	7310	30	300.00	130.00
12/03/15	Pound	Buy	15114	4	12/04/15	15144	30	187.50	317.50
12/03/15	SF	Buy	10054	2	12/04/15	10072	18	225.00	542.50
12/04/15	Pound	Buy	15132	0	12/04/15	15101	31	193.75	348.75
12/04/15	Euro	Buy	10954	0	12/04/15	10919	35	437.50	-88.75
12/04/15	Euro	Buy	10954	3	12/04/15	10919	35	437.50	-526.25
12/04/15	A\$	Buy	7340	3	12/04/15	7378	38	380.00	-146.25
12/04/15	Yen	Buy	8158	0	12/04/15	8131	27	337.50	-483.75
12/04/15	SF	Buy	10088	0	12/04/15	10058	30	375.00	-858.75
12/04/15	C\$	Buy	7484	0	12/04/15	7456	28	280.00	-1,138.75
12/04/15	SF	Sell	9978	4	12/04/15	10022	44	550.00	-1,688.75
12/04/15	C\$	Buy	7484	0	12/07/15	7475	9	90.00	-1,778.75
12/04/15	Euro	Sell	10839	4	12/07/15	10798	41	512.50	-1,266.25
12/07/15	A\$	Buy	7333	0	12/07/15	7289	44	440.00	-1,706.25
12/07/15	SF	Buy	10029	0	12/07/15	9995	34	425.00	-2,131.25
12/07/15	C\$	Sell	7435	2	12/08/15	7404	31	310.00	-1,821.25
12/07/15	Pound	Buy	15106	0	12/08/15	15046	60	375.00	-2,196.25
12/08/15	Euro	Sell	10833	0	12/08/15	10889	56	700.00	-2,896.25
12/08/15	A\$	Sell	7255	0	12/08/15	7234	21	210.00	-2,686.25
12/08/15	Yen	Sell	8118	0	12/08/15	8144	26	325.00	-3,011.25
12/08/15	SF	Sell	9998	0	12/08/15	10038	40	500.00	-3,511.25
12/08/15	Pound	Sell	15006	2	12/09/15	15032	26	162.50	-3,673.75
12/08/15	C\$	Sell	7364	2	12/09/15	7385	21	210.00	-3,883.75
12/09/15	Pound	Sell	15058	0	12/09/15	15095	37	231.25	-4,115.00
12/09/15	Euro	Sell	10910	0	12/09/15	10944	34	425.00	-4,540.00
12/09/15	A\$	Sell	7217	0	12/09/15	7187	30	300.00	-4,240.00
12/09/15	Yen	Sell	8137	0	12/09/15	8164	27	337.50	-4,577.50
12/09/15	SF	Sell	10093	0	12/09/15	10131	38	475.00	-5,052.50
12/09/15	Pound	Buy	15175	4	12/10/15	15164	11	68.75	-5,121.25
12/08/15	C\$	Sell	7364	3	12/10/15	7368	4	40.00	-5,161.25
12/10/15	Pound	Buy	15127	0	12/10/15	15170	43	268.75	-4,892.50
12/10/15	Euro	Buy	11015	0	12/10/15	10985	30	375.00	-5,267.50
12/10/15	A\$	Buy	7228	0	12/10/15	7260	32	320.00	-4,947.50
12/10/15	SF	Buy	10172	0	12/10/15	10140	32	400.00	-5,347.50
12/10/15	C\$	Buy	7368	0	12/10/15	7340	28	280.00	-5,627.50
12/10/15	A\$	Buy	7300	2	12/11/15	7265	35	350.00	-5,977.50
12/10/15	Yen	Buy	8226	0	12/11/15	8221	5	62.50	-6,040.00
12/11/15	Pound	Sell	15166	0	12/11/15	15195	29	181.25	-6,221.25
12/11/15	Euro	Buy	10929	0	12/11/15	10964	35	437.50	-5,783.75
12/11/15	Euro	Buy	11004	2	12/11/15	10964	40	500.00	-6,283.75

12/11/15	A\$	Buy	7252	0	12/11/15	7226	26	260.00	-6,543.75
12/11/15	Yen	Sell	8238	0	12/11/15	8261	23	287.50	-6,831.25
12/11/15	Yen	Sell	8238	3	12/11/15	8209	29	362.50	-6,468.75
12/11/15	SF	Sell	10122	0	12/11/15	10156	34	425.00	-6,893.75
12/11/15	Euro	Buy	11004	2	12/14/15	10969	35	437.50	-7,331.25
12/14/15	Pound	Buy	15155	0	12/14/15	15120	35	218.75	-7,550.00
12/14/15	Yen	Buy	8270	0	12/14/15	8310	40	500.00	-7,050.00
12/14/15	Euro	Buy	10978	0	12/14/15	11032	54	675.00	-6,375.00
12/14/15	A\$	Buy	7195	2	12/15/15	7230	35	350.00	-6,025.00
12/14/15	C\$	Sell	7288	0	12/15/15	7297	9	90.00	-6,115.00
12/14/15	Pound	Buy	15155	3	12/15/15	15177	22	137.50	-5,977.50
12/15/15	Pound	Buy	15104	0	12/15/15	15076	28	175.00	-6,152.50
12/15/15	Euro	Buy	11067	0	12/15/15	11027	40	500.00	-6,652.50
12/15/15	Yen	Buy	8288	0	12/15/15	8257	31	387.50	-7,040.00
12/15/15	SF	Buy	10236	0	12/15/15	10196	40	500.00	-7,540.00
12/15/15	C\$	Sell	7288	3	12/15/15	7256	32	320.00	-7,220.00
12/15/15	A\$	Sell	7150	4	12/16/15	7183	33	330.00	-7,550.00
12/16/15	Pound	Sell	15041	0	12/16/15	14986	55	343.75	-7,206.25
12/15/15	Euro	Sell	10947	4	12/16/15	10988	41	512.50	-7,718.75
12/16/15	Euro	Sell	10999	0	12/16/15	11032	33	412.50	-8,131.25
12/16/15	Yen	Sell	8241	0	12/16/15	8198	43	537.50	-7,593.75
12/16/15	SF	Sell	10134	0	12/16/15	10182	48	600.00	-8,193.75
12/16/15	C\$	Sell	7281	0	12/16/15	7251	30	300.00	-7,893.75
12/16/15	A\$	Sell	7199	0	12/16/15	7234	35	350.00	-8,243.75
12/16/15	Euro	Sell	10999	3	12/17/15	10968	31	387.50	-7,856.25
12/16/15	A\$	Sell	7199	3	12/17/15	7162	37	370.00	-7,486.25
12/17/15	Pound	Sell	14986	0	12/17/15	14934	52	325.00	-7,161.25
12/17/15	Euro	Sell	10888	4	12/17/15	10828	60	750.00	-6,411.25
12/17/15	A\$	Sell	7142	2	12/17/15	7081	61	610.00	-5,801.25
12/17/15	SF	Sell	10132	4	12/17/15	10084	48	600.00	-5,201.25
12/17/15	C\$	Sell	7257	0	12/17/15	7226	31	310.00	-4,891.25
12/17/15	Yen	Sell	8196	0	12/17/15	8156	40	500.00	-4,391.25
12/17/15	Pound	Sell	14894	2	12/18/15	14924	30	187.50	-4,578.75
12/17/15	C\$	Sell	7186	2	12/18/15	7179	7	70.00	-4,508.75
12/18/15	Euro	Sell	10843	0	12/18/15	10871	28	350.00	-4,858.75
12/18/15	A\$	Sell	7096	0	12/18/15	7130	34	340.00	-5,198.75
12/18/15	Yen	Sell	8178	0	12/18/15	8146	32	400.00	-4,798.75
12/18/15	C\$	Sell	7202	0	12/18/15	7171	31	310.00	-4,488.75
12/18/15	Yen	Sell	8106	2	12/18/15	8146	40	500.00	-4,988.75
12/18/15	Yen	Buy	8226	4	12/18/15	8274	48	600.00	-4,388.75
12/18/15	SF	Sell	10089	0	12/21/15	10137	48	600.00	-4,988.75
12/21/15	Euro	Buy	10887	0	12/21/15	10933	46	575.00	-4,413.75
12/17/15	Pound	Sell	14894	3	12/22/15	14867	27	168.75	-4,245.00
12/21/15	Yen	Sell	8258	0	12/22/15	8289	31	387.50	-4,632.50
12/22/15	Euro	Buy	10938	0	12/22/15	10990	52	650.00	-3,982.50
12/22/15	A\$	Sell	7156	0	12/22/15	7189	33	330.00	-4,312.50
12/22/15	SF	Buy	10119	0	12/22/15	10155	36	450.00	-3,862.50
12/22/15	C\$	Sell	7161	0	12/23/15	7186	25	250.00	-4,112.50
12/17/15	Pound	Sell	14827	2	12/23/15	14857	30	187.50	-4,300.00
12/23/15	Pound	Sell	14873	0	12/23/15	14904	31	193.75	-4,493.75
12/23/15	Euro	Buy	10979	0	12/23/15	10946	33	412.50	-4,906.25
12/23/15	SF	Buy	10165	0	12/23/15	10132	33	412.50	-5,318.75
12/23/15	C\$	Buy	7186	0	12/23/15	7210	24	240.00	-5,078.75
12/23/15	Pound	Sell	14873	3	12/28/15	14877	4	25.00	-5,103.75
12/23/15	Euro	Sell	10921	0	12/28/15	10932	11	137.50	-5,241.25

12/23/15	A\$	Buy	7202	0	12/28/15	7202	0	0.00	-5,241.25
12/23/15	Yen	Buy	8279	0	12/28/15	8285	6	75.00	-5,166.25
12/29/15	Pound	Sell	14884	0	12/29/15	14844	40	250.00	-4,916.25
12/29/15	Euro	Sell	11006	0	12/29/15	10977	29	362.50	-4,553.75
12/29/15	SF	Sell	10172	0	12/29/15	10143	29	362.50	-4,191.25
12/29/15	C\$	Sell	7203	0	12/29/15	7179	24	240.00	-3,951.25
12/29/15	Pound	Sell	14804	2	12/30/15	14831	27	168.75	-4,120.00
12/29/15	Euro	Sell	10937	2	12/30/15	10945	8	100.00	-4,220.00
12/29/15	Yen	Sell	8322	0	12/30/15	8314	8	100.00	-4,120.00
12/29/15	SF	Sell	10103	2	12/30/15	10111	8	100.00	-4,220.00
								4,220.00	

OPEN POSITIONS

Contingency "Footnote" Rules

Proportionality Rule: The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

If the discrepancy between the close and ensuing open is 40 points or more, do not apply proportionality rule. The move has already happened and the probability of a gain is very low. Do nothing.

Rule 1. Gap Rule: If the open gaps beyond the Recommended Entry by at least 15 points, apply the stop and target proportionately to the actual Open. This applies even if there was a guerilla entry, i.e., some price other than the Open.

Rule 2: Runaway Move: If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry. You can also apply Rule 2 to the last trade if it's stopped out (stop level + 40) when Rule 3 is disabled.

Rule 3: Recovery Rule: Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

Do not use Rule 3 more than three times.

Rule 4: Reversal Rule: If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL