

Rockefeller Treasury Services, Inc.

Daily Cumulative Track Record FUTURES

NOVEMBER 2014

Bold is entry position. Any yellow blocks denote corrections made after first publication.

THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

Scroll to end for annual track records starting 2007. 7-year AVERAGE gain 173.02%.

2014 Track Record

		QTR	YTD
January	4965.00		4,965.00
February	521.25		4,443.75
March	421.25	4865.00	4,865.00
April	917.50		3,947.50
May	200.00		3,461.25
June	486.25	1603.75	2,975.00
July	1828.75		4,803.75
August	1027.50		3,776.25
September	6098.75	6900.00	9,875.00
October	3792.45		13,667.45
November	426.25		13,241.20

Entry Date	Entry Currency	Entry Position	Buy	Sell	Exit Date	Points	P/L	Cumulative
10/31/14	Pound	S	15933	15957	11/03/14	24	150.00	150.00
10/31/14	SF	S	10349	10382	11/03/14	33	412.50	562.50
10/31/14	C\$	S	8826	8868	11/03/14	42	420.00	982.50
10/31/14	Yen	S	8856	8909	11/03/14	53	662.50	1,645.00
11/03/14	Pound	S	15992	16024	11/03/14	32	200.00	1,845.00
11/03/14	Euro	S	12479	12515	11/03/14	36	450.00	2,295.00
11/03/14	A\$	B	8738	8712	11/03/14	26	260.00	2,035.00
11/03/14	Pound	S	16002	15952	11/04/14	50	312.50	1,722.50
11/03/14	Yen	S	8836	8816	11/04/14	20	250.00	1,472.50
11/04/14	Euro	S	12526	12492	11/04/14	34	425.00	1,047.50
11/04/14	A\$	S	8630	8664	11/04/14	34	340.00	1,387.50
11/04/14	C\$	S	8760	8798	11/04/14	38	380.00	1,767.50
11/04/14	SF	S	10407	10379	11/04/14	28	350.00	1,417.50
11/04/14	A\$	B	8710	8687	11/05/14	23	230.00	1,187.50
11/04/14	Yen	S	8770	8816	11/05/14	46	575.00	1,762.50
11/05/14	Pound	B	15997	15971	11/05/14	26	162.50	1,600.00
11/05/14	Pound	S	15935	15891	11/05/14	44	275.00	1,325.00
11/05/14	Euro	B	12553	12526	11/05/14	27	337.50	987.50
11/05/14	A\$	S	8559	8607	11/05/14	48	480.00	1,467.50

11/05/14 SF	B	10423	10398	11/05/14	25	312.50	1,155.00
11/05/14 C\$	S	8758	8786	11/05/14	28	280.00	1,435.00
11/05/14 C\$	S	8758	8718	11/05/14	40	400.00	1,035.00
11/05/14 Yen	S	8686	8730	11/06/14	44	550.00	1,585.00
11/06/14 Pound	S	15944	15985	11/06/14	41	256.25	1,841.25
11/06/14 Euro	S	12468	12507	11/06/14	39	487.50	2,328.75
11/06/14 A\$	S	8592	8566	11/06/14	26	260.00	2,068.75
11/06/14 Yen	B	8766	8722	11/06/14	44	550.00	1,518.75
11/06/14 SF	S	10396	10367	11/06/14	29	362.50	1,156.25
11/06/14 SF	S	10340	10367	11/06/14	27	337.50	1,493.75
11/06/14 C\$	S	8746	8778	11/06/14	32	320.00	1,813.75
11/06/14 Pound	S	15844	15904	11/06/14	60	375.00	2,188.75
11/06/14 A\$	S	8539	8566	11/06/14	27	270.00	2,458.75
11/06/14 Euro	S	12419	12429	11/07/14	10	125.00	2,583.75
11/06/14 SF	S	10321	10300	11/07/14	21	262.50	2,321.25
11/07/14 Pound	S	15788	15833	11/07/14	45	281.25	2,602.50
11/07/14 Euro	S	12419	12429	11/07/14	10	125.00	2,727.50
11/07/14 A\$	S	8586	8538	11/07/14	48	480.00	2,247.50
11/07/14 Yen	S	8717	8682	11/07/14	35	437.50	1,810.00
11/07/14 C\$	S	8780	8752	11/07/14	28	280.00	1,530.00
11/06/14 SF	S	10362	10336	11/07/14	26	325.00	1,205.00
11/07/14 Pound	B	15868	15909	11/10/14	41	256.25	1,461.25
11/10/14 Euro	B	12466	12504	11/10/14	38	475.00	1,936.25
11/10/14 A\$	B	8623	8653	11/10/14	30	300.00	2,236.25
11/10/14 Yen	B	8735	8767	11/10/14	32	400.00	2,636.25
11/10/14 C\$	B	8823	8790	11/10/14	33	330.00	2,306.25
11/10/14 SF	B	10363	10333	11/10/14	30	375.00	1,931.25
11/10/14 Euro	S	12447	12424	11/11/14	23	287.50	1,643.75
11/11/14 Pound	S	15881	15839	11/11/14	42	262.50	1,381.25
11/11/14 A\$	B	8599	8628	11/11/14	29	290.00	1,671.25
11/11/14 Yen	B	8710	8677	11/11/14	33	412.50	1,258.75
11/11/14 C\$	B	8782	8810	11/11/14	28	280.00	1,538.75
11/11/14 SF	S	10362	10345	11/11/14	17	212.50	1,326.25
11/11/14 Euro	S	12447	12424	11/11/14	23	287.50	1,038.75
11/11/14 SF	S	10362	10345	11/11/14	17	212.50	826.25
11/11/14 Euro	S	12477	12428	11/12/14	49	612.50	213.75
11/12/14 Pound	S	15817	15877	11/12/14	60	375.00	588.75
11/12/14 A\$	B	8670	8656	11/12/14	14	140.00	448.75
11/12/14 Yen	S	8668	8635	11/12/14	33	412.50	36.25
11/12/14 A\$	B	8670	8708	11/12/14	38	380.00	416.25
11/12/14 Pound	S	15737	15777	11/13/14	40	250.00	666.25
11/12/14 Euro	S	12460	12437	11/13/14	23	287.50	378.75
11/13/14 A\$	B	8684	8655	11/13/14	29	290.00	88.75
11/13/14 A\$	B	8684	8714	11/13/14	30	300.00	388.75
11/13/14 SF	S	10381	10352	11/13/14	29	362.50	26.25
11/13/14 Yen	S	8642	8671	11/13/14	29	362.50	388.75
11/13/14 C\$	B	8826	8810	11/13/14	16	160.00	228.75

11/13/14 Euro	S	12449	12481	11/14/14	32	400.00	628.75
11/13/14 Pound	S	15678	15697	11/14/14	19	118.75	747.50
11/14/14 A\$	B	8691	8664	11/14/14	27	270.00	477.50
11/14/14 Yen	S	8620	8638	11/14/14	18	225.00	702.50
11/14/14 Pound	S	15678	15638	11/14/14	40	250.00	452.50
11/14/14 Euro	S	12449	12409	11/14/14	40	500.00	-47.50
11/14/14 A\$	B	8691	8722	11/14/14	31	310.00	262.50
11/14/14 SF	S	10391	10351	11/14/14	40	500.00	-237.50
11/14/14 C\$	S	8821	8787	11/14/14	34	340.00	-577.50
11/14/14 Euro	B	12529	12564	11/17/14	35	437.50	-140.00
11/14/14 Yen	S	8568	8580	11/17/14	12	150.00	10.00
11/17/14 Pound	S	15721	15689	11/17/14	32	200.00	-190.00
11/17/14 Pound	S	15646	15689	11/17/14	43	268.75	78.75
11/17/14 Euro	B	12517	12490	11/17/14	27	337.50	-258.75
11/17/14 A\$	B	8739	8774	11/17/14	35	350.00	91.25
11/17/14 Yen	S	8616	8646	11/17/14	30	375.00	466.25
11/17/14 SF	B	10439	10462	11/17/14	23	287.50	753.75
11/17/14 C\$	B	8851	8831	11/17/14	20	200.00	553.75
11/17/14 A\$	S	8716	8693	11/18/14	23	230.00	323.75
11/17/14 SF	S	10366	10382	11/18/14	16	200.00	523.75
11/18/14 Pound	S	15671	15631	11/18/14	40	250.00	273.75
11/18/14 Euro	S	12484	12454	11/18/14	30	375.00	-101.25
11/18/14 Euro	B	12505	12545	11/18/14	40	500.00	398.75
11/18/14 A\$	B	8728	8701	11/18/14	27	270.00	128.75
11/18/14 Yen	S	8553	8574	11/18/14	21	262.50	391.25
11/18/14 SF	B	10391	10423	11/18/14	32	400.00	791.25
11/18/14 C\$	B	8842	8867	11/18/14	25	250.00	1,041.25
11/18/14 Pound	S	15612	15631	11/19/14	19	118.75	1,160.00
11/19/14 Pound	S	15645	15678	11/19/14	33	206.25	1,366.25
11/19/14 Euro	B	12536	12566	11/19/14	30	375.00	1,741.25
11/19/14 A\$	B	8684	8659	11/19/14	25	250.00	1,491.25
11/19/14 Yen	S	8525	8553	11/19/14	28	350.00	1,841.25
11/19/14 SF	B	10434	10464	11/19/14	30	375.00	2,216.25
11/19/14 C\$	B	8841	8810	11/19/14	31	310.00	1,906.25
11/20/14 Pound	B	15678	15640	11/20/14	38	237.50	1,668.75
11/20/14 Euro	B	12550	12520	11/20/14	30	375.00	1,293.75
11/20/14 Euro	B	12550	12575	11/20/14	25	312.50	1,606.25
11/20/14 A\$	S	8569	8588	11/20/14	19	190.00	1,796.25
11/20/14 Yen	S	8485	8445	11/20/14	40	500.00	1,296.25
11/20/14 SF	B	10444	10417	11/20/14	27	337.50	958.75
11/20/14 C\$	S	8824	8795	11/20/14	29	290.00	668.75
11/20/14 Pound	B	15678	15712	11/20/14	34	212.50	881.25
11/20/14 SF	B	10444	10418	11/21/14	26	325.00	556.25
11/21/14 Pound	B	15688	15664	11/21/14	24	150.00	406.25
11/21/14 Euro	B	12518	12492	11/21/14	26	325.00	81.25
11/21/14 A\$	S	8596	8632	11/21/14	36	360.00	441.25
11/21/14 Yen	S	8520	8489	11/21/14	31	387.50	53.75

11/21/14 C\$	B	8839	8873	11/21/14	34	340.00	393.75
11/21/14 Pound	B	15688	15664	11/21/14	24	150.00	243.75
11/21/14 Euro	S	12369	12412	11/24/14	43	537.50	781.25
11/21/14 A\$	B	8676	8635	11/24/14	41	410.00	371.25
11/21/14 Yen	S	8457	8489	11/24/14	32	400.00	771.25
11/21/14 SF	S	10288	10338	11/24/14	50	625.00	1,396.25
11/21/14 C\$	B	8913	8870	11/24/14	43	430.00	966.25
11/24/14 A\$	S	8457	8417	11/24/14	40	400.00	566.25
11/24/14 SF	S	10288	10248	11/24/14	40	500.00	66.25
11/24/14 Yen	S	8457	8417	11/24/14	40	500.00	-433.75
11/24/14 C\$	B	8855	8878	11/25/14	23	230.00	-203.75
11/25/14 Pound	B	15699	15655	11/25/14	44	275.00	-478.75
11/25/14 Euro	B	12441	12411	11/25/14	30	375.00	-853.75
11/25/14 Euro	B	12441	12470	11/25/14	29	362.50	-491.25
11/25/14 A\$	B	8573	8548	11/25/14	25	250.00	-741.25
11/25/14 Yen	S	9463	9494	11/25/14	31	387.50	-353.75
11/25/14 SF	S	10325	10363	11/25/14	38	475.00	121.25
11/25/14 Pound	B	15699	15678	11/26/14	21	131.25	-10.00
11/26/14 Pound	B	15699	15734	11/26/14	35	218.75	208.75
11/26/14 Euro	B	12475	12446	11/26/14	29	362.50	-153.75
11/26/14 Euro	B	12475	12502	11/26/14	27	337.50	183.75
11/26/14 A\$	S	8536	8522	11/26/14	14	140.00	43.75
11/26/14 A\$	S	8479	8522	11/26/14	43	430.00	473.75
11/26/14 SF	B	10370	10395	11/26/14	25	312.50	786.25
11/26/14 C\$	B	8880	8857	11/26/14	23	230.00	556.25
11/26/14 Pound	B	15774	15818	11/28/14	44	275.00	831.25
11/26/14 C\$	B	8880	8885	11/28/14	5	50.00	881.25
11/28/14 Pound	S	15690	15738	11/28/14	48	300.00	1,181.25
11/28/14 Euro	B	12506	12476	11/28/14	30	375.00	806.25
11/28/14 A\$	S	8596	8571	11/28/14	25	250.00	556.25
11/28/14 A\$	S	8542	8571	11/28/14	29	290.00	846.25
11/28/14 Yen	B	8487	8460	11/28/14	27	337.50	508.75
11/28/14 SF	B	10393	10366	11/28/14	27	337.50	171.25
11/28/14 SF	B	10393	10366	11/28/14	27	337.50	-166.25
11/28/14 C\$	B	8858	8832	11/28/14	26	260.00	-426.25

426.25

Open Positions

11/28/14 Pound	S	15650	
11/28/14 A\$	S		8502
11/28/14 C\$	S		8752

Contingency "Footnote" Rules

Proportionality Rule: The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

Rule 1. Disabled.

Rule 2: Runaway Move: If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry.

Rule 3: Recovery Rule: Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

As a general rule, don't use Rule 3 more than three times.

Rule 4: Reversal Rule: If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

2007 Track Record	57,413.75	
2008 Track Record	207,640.75	
2009 Track Record	79,993.25	
2010 Track Record	96,785.00	
2011 Track Record	89,146.25	
5-Year Average	106,195.80	212.39%

2012 Track Record	16,683.75	33.37%
2013 Track Record	57,908.76	118.42%
<i>7-Year Average</i>	86,510.22	173.02%