

Rockefeller Treasury Services, Inc.

Daily Cumulative Track Record FUTURES

SEPTEMBER 2014

Bold is entry position. Any yellow blocks denote corrections made after first publication.

THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

Scroll to end for annual track records starting 2007. 7-year AVERAGE gain 173.02%.

2014 Track Record

		QTR	YTD
January	4965.00		4,965.00
February	521.25		4,443.75
March	421.25	4865.00	4,865.00
April	917.50		3,947.50
May	200.00		3,461.25
June	486.25	1603.75	2,975.00
July	1828.75		4,803.75
August	1027.50		3,776.25

Entry	Entry	Exit						
Date	Currency	Position	Buy	Sell	Date	Points	P/L	Cumulative
09/03/14	Euro	S	13156	13134	09/03/14	22	275.00	-275.00
09/03/14	A\$	S	9294	9267	09/03/14	27	270.00	-545.00
09/03/14	C\$	S	9178	9147	09/03/14	31	310.00	-855.00
09/03/14	Pound	S	16440	16466	09/03/14	26	162.50	-692.50
09/03/14	Euro	S	13091	13134	09/04/14	43	537.50	-155.00
09/03/14	SF	S	10857	10878	09/04/14	21	262.50	107.50
09/04/14	Pound	S	16412	16458	09/04/14	46	287.50	395.00
09/04/14	A\$	S	9368	9343	09/04/14	25	250.00	145.00
09/04/14	C\$	S	9209	9182	09/04/14	27	270.00	-125.00
09/04/14	Euro	S	12991	13051	09/04/14	60	750.00	625.00
09/03/14	Yen	S	9492	9518	09/04/14	26	325.00	950.00
09/04/14	SF	S	10757	10817	09/04/14	60	750.00	1,700.00
09/04/14	Euro	S	12960	12951	09/05/14	9	112.50	1,587.50
09/04/14	Pound	S	16288	16372	09/05/14	84	525.00	2,112.50
09/04/14	A\$	S	9339	9343	09/05/14	4	40.00	2,152.50
09/05/14	A\$	S	9344	9320	09/05/14	24	240.00	1,912.50
09/05/14	Yen	S	9473	9497	09/05/14	24	300.00	2,212.50
09/05/14	SF	S	10762	10736	09/05/14	26	325.00	1,887.50
09/05/14	C\$	B	9192	9214	09/05/14	22	220.00	2,107.50
09/08/14	Pound	S	16115	16175	09/08/14	60	375.00	2,482.50
09/08/14	A\$	B	9303	9285	09/08/14	18	180.00	2,302.50
09/08/14	C\$	B	9166	9141	09/08/14	25	250.00	2,052.50

09/08/14	Yen	B	9519	9497	09/08/14	22	275.00	1,777.50
09/08/14	SF	S	10726	10750	09/08/14	24	300.00	2,077.50
09/08/14	Euro	S	12879	12909	09/09/14	30	375.00	2,452.50
09/09/14	Pound	S	16116	16085	09/09/14	31	193.75	2,258.75
09/09/14	A\$	S	9206	9216	09/09/14	10	100.00	2,358.75
09/09/14	Yen	S	9426	9441	09/09/14	15	187.50	2,546.25
09/09/14	SF	S	10679	10705	09/09/14	26	325.00	2,871.25
09/09/14	C\$	S	9073	9087	09/09/14	14	140.00	3,011.25
09/09/14	Pound	S	16059	16085	09/09/14	26	162.50	3,173.75
09/09/14	A\$	S	9142	9166	09/10/14	24	240.00	3,413.75
09/10/14	Pound	S	16125	16091	09/10/14	34	212.50	3,201.25
09/10/14	Euro	S	12913	12950	09/10/14	37	462.50	3,663.75
09/10/14	Yen	S	9381	9424	09/10/14	43	537.50	4,201.25
09/10/14	SF	S	10698	10734	09/10/14	36	450.00	4,651.25
09/10/14	C\$	S	9115	9085	09/10/14	30	300.00	4,351.25
09/10/14	A\$	S	9124	9102	09/11/14	22	220.00	4,131.25
09/10/14	SF	S	10701	10658	09/11/14	43	537.50	3,593.75
09/10/14	Pound	B	16205	16245	09/11/14	40	250.00	3,843.75
09/11/14	Euro	S	12952	12925	09/11/14	27	337.50	3,506.25
09/11/14	A\$	S	9108	9144	09/11/14	36	360.00	3,866.25
09/11/14	Yen	S	9340	9372	09/11/14	32	400.00	4,266.25
09/11/14	C\$	S	9043	9074	09/12/14	31	310.00	4,576.25
09/11/14	A\$	S	9005	9068	09/12/14	63	630.00	5,206.25
09/12/14	Pound	B	16260	16226	09/12/14	34	212.50	4,993.75
09/12/14	Euro	S	12922	12952	09/12/14	30	375.00	5,368.75
09/12/14	SF	S	10720	10691	09/12/14	29	362.50	5,006.25
09/12/14	C\$	S	9009	9040	09/12/14	31	310.00	5,316.25
09/12/14	Yen	S	9338	9352	09/15/14	14	175.00	5,491.25
09/12/14	Euro	S	12958	12952	09/15/14	6	75.00	5,416.25
09/15/14	SF	B	10725	10690	09/15/14	35	437.50	4,978.75
09/15/14	Pound	S	16214	16256	09/15/14	42	262.50	5,241.25
09/15/14	Euro	S	12956	12918	09/16/14	38	475.00	4,766.25
09/15/14	C\$	S	9043	9015	09/16/14	28	280.00	4,486.25
09/16/14	Pound	S	16179	16216	09/16/14	37	231.25	4,717.50
09/16/14	A\$	S	8954	8992	09/16/14	38	380.00	5,097.50
09/16/14	Yen	S	9359	9335	09/16/14	24	300.00	4,797.50
09/16/14	SF	S	10723	10709	09/16/14	14	175.00	4,622.50
09/16/14	Pound	B	16259	16328	09/17/14	69	431.25	5,053.75
09/16/14	A\$	B	9034	9006	09/17/14	28	280.00	4,773.75
09/16/14	Euro	S	12952	12992	09/17/14	40	500.00	5,273.75
09/17/14	Yen	B	9339	9309	09/17/14	30	375.00	4,898.75
09/17/14	SF	B	10729	10699	09/17/14	30	375.00	4,523.75
09/17/14	C\$	B	9095	9122	09/17/14	27	270.00	4,793.75
09/17/14	Euro	B	12983	12952	09/17/14	31	387.50	4,406.25
09/18/14	Pound	S	16279	16248	09/18/14	31	193.75	4,212.50
09/18/14	Euro	S	12889	12859	09/18/14	30	375.00	3,837.50
09/18/14	A\$	S	8875	8901	09/18/14	26	260.00	4,097.50

09/18/14	Yen	S	9192	9228	09/18/14	36	450.00	4,547.50
09/18/14	SF	S	10653	10624	09/18/14	29	362.50	4,185.00
09/18/14	C\$	S	9122	9060	09/18/14	62	620.00	3,565.00
09/18/14	Pound	B	16359	16398	09/19/14	39	243.75	3,808.75
09/19/14	Pound	B	16438	16498	09/19/14	60	375.00	4,183.75
09/19/14	Pound	S	16356	16320	09/19/14	36	225.00	3,958.75
09/19/14	Euro	S	12888	12932	09/19/14	44	550.00	4,508.75
09/19/14	A\$	S	8923	8883	09/19/14	40	400.00	4,108.75
09/19/14	Yen	S	9168	9200	09/19/14	32	400.00	4,508.75
09/19/14	C\$	B	9122	9138	09/19/14	16	160.00	4,668.75
09/19/14	Pound	S	16337	16320	09/22/14	17	106.25	4,562.50
09/19/14	A\$	S	8848	8883	09/22/14	35	350.00	4,912.50
09/19/14	SF	S	10668	10650	09/22/14	18	225.00	4,687.50
09/19/14	Euro	S	12877	12848	09/23/14	29	362.50	4,325.00
09/22/14	Pound	B	16346	16306	09/23/14	40	250.00	4,075.00
09/22/14	A\$	S	8842	8808	09/23/14	34	340.00	3,735.00
09/22/14	Yen	S	9212	9176	09/23/14	36	450.00	3,285.00
09/22/14	SF	S	10668	10650	09/23/14	18	225.00	3,060.00
09/23/14	Pound	B	16346	16404	09/23/14	58	362.50	3,422.50
09/23/14	A\$	S	8825	8865	09/23/14	40	400.00	3,822.50
09/23/14	SF	S	10649	10682	09/23/14	33	412.50	4,235.00
09/23/14	C\$	S	9072	9039	09/23/14	33	330.00	3,905.00
09/23/14	C\$	S	9018	9039	09/23/14	21	210.00	4,115.00
09/24/14	Pound	B	16396	16358	09/24/14	38	237.50	3,877.50
09/24/14	A\$	S	8828	8798	09/24/14	30	300.00	3,577.50
09/24/14	Yen	B	9191	9221	09/24/14	30	375.00	3,952.50
09/24/14	Euro	S	12756	12825	09/25/14	69	862.50	4,815.00
09/24/14	SF	S	10560	10615	09/25/14	55	687.50	5,502.50
09/24/14	C\$	S	8992	9024	09/25/14	32	320.00	5,822.50
09/25/14	Pound	B	16321	16296	09/25/14	25	156.25	5,666.25
09/25/14	A\$	B	8828	8796	09/25/14	32	320.00	5,346.25
09/25/14	Yen	S	9154	9175	09/25/14	21	262.50	5,608.75
09/25/14	Pound	B	16321	16296	09/25/14	25	156.25	5,452.50
09/25/14	Euro	S	12756	12716	09/25/14	40	500.00	4,952.50
09/25/14	SF	S	10560	10520	09/25/14	40	500.00	4,452.50
09/25/14	A\$	S	8764	8716	09/26/14	48	480.00	3,972.50
09/26/14	Pound	S	16259	16308	09/26/14	49	306.25	4,278.75
09/26/14	A\$	S	8706	8716	09/26/14	10	100.00	4,378.75
09/26/14	Yen	S	9189	9219	09/26/14	30	375.00	4,753.75
09/26/14	Euro	S	12715	12715	09/29/14	0	0.00	4,753.75
09/26/14	Yen	S	9117	9149	09/29/14	32	400.00	5,153.75
09/29/14	Pound	S	16208	16229	09/29/14	21	131.25	5,285.00
09/29/14	A\$	S	8679	8706	09/29/14	27	270.00	5,555.00
09/29/14	A\$	S	8679	8639	09/29/14	40	400.00	5,155.00
09/26/14	SF	S	10548	10519	09/29/14	29	362.50	4,792.50
09/26/14	C\$	S	8942	8952	09/30/14	10	100.00	4,892.50
09/29/14	Euro	S	12695	12715	09/30/14	20	250.00	5,142.50

09/30/14	Pound	S	16237	16270	09/30/14	33	206.25	5,348.75
09/30/14	Euro	S	12595	12655	09/30/14	60	750.00	6,098.75
							6,098.75	

Open Positions

09/30/14	Pound	S		16197
09/30/14	SF	S		10484
09/30/14	C\$	S		8902

Contingency "Footnote" Rules

Proportionality Rule: The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

Rule 1. Disabled.

Rule 2: Runaway Move: If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry.

Rule 3: Recovery Rule: Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

As a general rule, don't use Rule 3 more than three times.

Rule 4: Reversal Rule: If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

CFTC REQUIRED RISK DISCLOSURE STATEMENT:

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM

WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

2007 Track Record	57,413.75	
2008 Track Record	207,640.75	
2009 Track Record	79,993.25	
2010 Track Record	96,785.00	
2011 Track Record	89,146.25	
5-Year Average	106,195.80	212.39%

2012 Track Record	16,683.75	33.37%
2013 Track Record	57,908.76	118.42%
7-Year Average	86,510.22	173.02%