

**Rockefeller Treasury Services, Inc.**

Daily Cumulative Track Record FUTURES

**AUGUST 2014**

Bold is entry position. Any yellow blocks denote corrections made after first publication.

**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

Scroll to end for annual track records starting 2007. 7-year AVERAGE gain 173.02%.

**2014 Track Record**

		QTR	YTD
January	4965.00		4,965.00
February	521.25		4,443.75
March	421.25	4865.00	4,865.00
April	917.50		3,947.50
May	200.00		3,461.25
June	486.25	1603.75	2,975.00
July	1828.75		4,803.75
August	1027.50		3,776.25

Entry Date	Currency	Entry Position	Buy	Sell	Exit Date	Points	P/L	Cumulative
08/07/14	A\$	B	<b>9324</b>	9298	08/07/14	26	260.00	-260.00
08/07/14	Yen	B	9795	9776	08/07/14	19	237.50	-497.50
08/07/14	SF	S	10999	<b>11027</b>	08/07/14	28	350.00	-147.50
08/07/14	Pound	B	<b>16845</b>	16814	08/08/14	31	193.75	-341.25
08/07/14	Euro	S	13378	<b>13339</b>	08/08/14	39	487.50	-828.75
08/07/14	C\$	B	<b>9153</b>	9133	08/08/14	20	200.00	-1,028.75
08/08/14	Pound	S	16784	<b>16814</b>	08/08/14	30	187.50	-841.25
08/08/14	A\$	S	<b>9223</b>	<b>9244</b>	08/08/14	21	210.00	-631.25
08/08/14	Yen	B	<b>9797</b>	9831	08/08/14	34	425.00	-206.25
08/08/14	SF	S	11027	<b>11003</b>	08/08/14	24	300.00	-506.25
08/08/14	C\$	S	9108	<b>9133</b>	08/08/14	25	250.00	-256.25
08/11/14	Euro	B	<b>13408</b>	13388	08/11/14	20	250.00	-506.25
08/11/14	C\$	S	9131	<b>9106</b>	08/11/14	25	250.00	-756.25
08/11/14	Pound	S	16774	<b>16767</b>	08/12/14	7	43.75	-800.00
08/11/14	A\$	S	9229	<b>9253</b>	08/12/14	24	240.00	-560.00
08/11/14	SF	B	<b>11046</b>	11018	08/12/14	28	350.00	-910.00
08/12/14	Euro	B	<b>13387</b>	13362	08/12/14	25	312.50	-1,222.50
08/11/14	Yen	B	<b>9796</b>	9762	08/12/14	34	425.00	-1,647.50
08/11/14	Yen	S	9788	<b>9762</b>	08/12/14	26	325.00	-1,972.50
08/12/14	Pound	B	<b>16793</b>	16832	08/13/14	39	243.75	-1,728.75
08/13/14	Pound	S	16704	<b>16752</b>	08/13/14	48	300.00	-1,428.75
08/13/14	Euro	B	<b>13363</b>	13390	08/13/14	27	337.50	-1,091.25

08/13/14	A\$	B	<b>9245</b>	9282	08/13/14	37	370.00	-721.25
08/13/14	Yen	B	<b>9780</b>	9761	08/13/14	19	237.50	-958.75
08/13/14	SF	B	<b>11020</b>	10996	08/13/14	24	300.00	-1,258.75
08/13/14	SF	B	<b>11020</b>	11046	08/13/14	26	325.00	-933.75
08/13/14	C\$	B	<b>9145</b>	9179	08/14/14	34	340.00	-593.75
08/14/14	Euro	S	13395	<b>13365</b>	08/14/14	30	375.00	-968.75
08/14/14	SF	B	<b>11022</b>	11053	08/14/14	31	387.50	-581.25
08/14/14	Yen	S	9741	<b>9765</b>	08/15/14	24	300.00	-281.25
08/14/14	Euro	S	13393	<b>13365</b>	08/15/14	28	350.00	-631.25
08/15/14	SF	B	<b>11032</b>	11052	08/15/14	20	250.00	-381.25
08/15/14	C\$	B	<b>9163</b>	9181	08/15/14	18	180.00	-201.25
08/14/14	Pound	S	16710	<b>16683</b>	08/18/14	27	168.75	-370.00
08/18/14	Euro	B	<b>13394</b>	13369	08/18/14	25	312.50	-682.50
08/18/14	SF	B	11072	<b>11049</b>	08/18/14	23	287.50	-970.00
08/14/14	A\$	B	<b>9294</b>	9324	08/19/14	30	300.00	-670.00
08/18/14	Pound	B	<b>16710</b>	<b>16691</b>	08/19/14	19	118.75	-788.75
08/18/14	Yen	B	<b>9771</b>	<b>9743</b>	08/19/14	28	350.00	-1,138.75
08/18/14	C\$	B	<b>9176</b>	9167	08/19/14	9	90.00	-1,228.75
08/19/14	Euro	B	<b>13354</b>	13330	08/19/14	24	300.00	-1,528.75
08/19/14	SF	B	<b>11032</b>	11010	08/19/14	22	275.00	-1,803.75
08/19/14	C\$	B	<b>9154</b>	9130	08/19/14	24	240.00	-2,043.75
08/19/14	Pound	S	16644	<b>16611</b>	08/20/14	33	206.25	-2,250.00
08/20/14	Euro	S	13279	<b>13319</b>	08/20/14	40	500.00	-1,750.00
08/20/14	A\$	S	9264	<b>9283</b>	08/20/14	19	190.00	-1,560.00
08/20/14	Yen	S	9696	<b>9716</b>	08/20/14	20	250.00	-1,310.00
08/20/14	SF	S	10975	<b>10998</b>	08/20/14	23	287.50	-1,022.50
08/20/14	C\$	S	9097	<b>9134</b>	08/21/14	37	370.00	-652.50
08/20/14	Pound	S	16568	<b>16611</b>	08/21/14	43	268.75	-383.75
08/20/14	Yen	S	9644	<b>9656</b>	08/21/14	12	150.00	-233.75
08/21/14	A\$	S	9244	<b>9269</b>	08/21/14	25	250.00	16.25
08/21/14	SF	S	10974	<b>10947</b>	08/21/14	27	337.50	-321.25
08/21/14	Euro	S	13293	<b>13258</b>	08/22/14	35	437.50	-758.75
08/22/14	Pound	S	16563	<b>16591</b>	08/22/14	28	175.00	-583.75
08/22/14	Euro	S	13250	<b>13258</b>	08/22/14	8	100.00	-483.75
08/22/14	A\$	S	9309	<b>9289</b>	08/22/14	20	200.00	-683.75
08/22/14	Yen	S	9616	<b>9644</b>	08/22/14	28	350.00	-333.75
08/22/14	SF	B	<b>10973</b>	10952	08/22/14	21	262.50	-596.25
08/22/14	SF	S	10926	<b>10952</b>	08/22/14	26	325.00	-271.25
08/22/14	C\$	S	9106	<b>9134</b>	08/22/14	28	280.00	8.75
08/22/14	A\$	S	9309	<b>9289</b>	08/22/14	20	200.00	-191.25
08/25/14	Pound	S	16579	<b>16549</b>	08/25/14	30	187.50	-378.75
08/25/14	Yen	S	9629	<b>9606</b>	08/25/14	23	287.50	-666.25
08/25/14	SF	S	10940	<b>10917</b>	08/25/14	23	287.50	-953.75
08/26/14	A\$	S	9260	<b>9285</b>	08/26/14	25	250.00	-703.75
08/26/14	C\$	S	9124	<b>9100</b>	08/26/14	24	240.00	-943.75
08/26/14	Pound	B	<b>16568</b>	16551	08/26/14	17	106.25	-1,050.00
08/25/14	Euro	S	13170	<b>13208</b>	08/26/14	38	475.00	-575.00

08/26/14	Yen	S	9601	<b>9628</b>	08/26/14	27	337.50	-237.50
08/26/14	SF	S	10909	<b>10934</b>	08/26/14	25	312.50	75.00
08/27/14	Pound	S	16575	<b>16539</b>	08/27/14	36	225.00	-150.00
08/27/14	Euro	S	13203	<b>13171</b>	08/27/14	32	400.00	-550.00
08/27/14	A\$	S	9316	<b>9295</b>	08/27/14	21	210.00	-760.00
08/27/14	Yen	S	9633	<b>9609</b>	08/27/14	24	300.00	-1,060.00
08/27/14	SF	S	10921	<b>10900</b>	08/27/14	21	262.50	-1,322.50
08/28/14	Euro	B	<b>13195</b>	13170	08/28/14	25	312.50	-1,635.00
08/28/14	A\$	B	<b>9323</b>	9354	08/28/14	31	310.00	-1,325.00
08/28/14	Pound	B	<b>16573</b>	16587	08/29/14	14	87.50	-1,237.50
08/28/14	Yen	B	<b>9626</b>	9642	08/29/14	16	200.00	-1,037.50
08/28/14	SF	B	<b>10931</b>	10927	08/29/14	4	50.00	-1,087.50
08/28/14	C\$		<b>9205</b>	9211	08/29/14	6	60.00	-1,027.50
							<b>1,027.50</b>	

## Open Positions

### Contingency "Footnote" Rules

**Proportionality Rule:** The recommendation to enter at the close obviously cannot be met. It means enter at the next open. In spot, normally the close and open are only a few points apart. But, if the open is 15 points or more away from the close, apply the number of points in the stop and target to the actual open. This prevents stupid stops and wrong targets. A version of the proportionality rule is used in Rule 3 below.

#### Rule 1. Disabled.

**Rule 2: Runaway Move:** If the move continues in same direction by 40 points after taking profit or from last close if re-entry is not hit, re-enter in same direction with a stop 40 points and target 60 points away from entry.

**Rule 3: Recovery Rule:** Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

As a general rule, don't use Rule 3 more than three times.

**Rule 4: Reversal Rule:** If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in this commentary box.

**CFTC REQUIRED RISK DISCLOSURE STATEMENT:**

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

<b>2007 Track Record</b>	<b>57,413.75</b>	
<b>2008 Track Record</b>	<b>207,640.75</b>	
<b>2009 Track Record</b>	<b>79,993.25</b>	
<b>2010 Track Record</b>	<b>96,785.00</b>	
<b>2011 Track Record</b>	<b>89,146.25</b>	
<b>5-Year Average</b>	<b>106,195.80</b>	<b>212.39%</b>

<b>2012 Track Record</b>	16,683.75	33.37%
<b>2013 Track Record</b>	57,908.76	118.42%
<b>7-Year Average</b>	<b>86,510.22</b>	<b>173.02%</b>