

**Rockefeller Treasury Services, Inc.**

Daily Cumulative Track Record FUTURES

**MAY 2014****Bold** is entry position. Any yellow blocks denote corrections made after first publication.**THESE RESULTS ARE HYPOTHETICAL. WE DID NOT EXECUTE THESE TRADES.**

Performance based on one CME futures contract per currency.

Percentage gain based on \$50,000 starting stake without compounding.

<b>2007 Track Record</b>	<b>57,413.75</b>	
<b>2008 Track Record</b>	<b>207,640.75</b>	
<b>2009 Track Record</b>	<b>79,993.25</b>	
<b>2010 Track Record</b>	<b>96,785.00</b>	
<b>2011 Track Record</b>	<b>89,146.25</b>	
<b>5-Year Average</b>	<b>106,195.80</b>	<b>212.39%</b>

<b>2012 Track Record</b>	16,683.75	33.37%
<b>2013 Track Record</b>	57,908.76	118.42%
<b>7-Year Average</b>	<b>86,510.22</b>	<b>173.02%</b>

**2014 Track Record**

January	4965.00
February	-521.25
March	421.25
April	-917.50

Entry Date	Currency	Buy	Sell	Exit Date	Points	P/L	Cumulative
04/30/14	Pound	<b>16892</b>	<b>16913</b>	05/01/14	21	131.25	131.25
04/30/14	A\$	9776	<b>9737</b>	05/01/14	<b>39</b>	<b>390.00</b>	-258.75
04/30/14	C\$	9124	<b>9097</b>	05/01/14	<b>27</b>	<b>270.00</b>	-528.75
05/01/14	A\$	9276	<b>9254</b>	05/01/14	<b>22</b>	<b>220.00</b>	-748.75
05/01/14	Yen	<b>9785</b>	9774	05/01/14	<b>11</b>	<b>137.50</b>	-886.25
05/01/14	Yen	<b>9785</b>	9774	05/01/14	<b>11</b>	<b>137.50</b>	-1,023.75
04/30/14	Euro	<b>13874</b>	<b>13845</b>	05/02/14	<b>29</b>	<b>362.50</b>	-1,386.25
05/01/14	SF	<b>11369</b>	<b>11349</b>	05/02/14	<b>20</b>	<b>250.00</b>	-1,636.25
05/02/14	Pound	<b>16878</b>	16851	05/02/14	<b>27</b>	<b>168.75</b>	-1,805.00
05/02/14	Euro	<b>13828</b>	13863	05/02/14	35	437.50	-1,367.50
05/02/14	A\$	<b>9241</b>	9218	05/02/14	<b>23</b>	<b>230.00</b>	-1,597.50
05/02/14	Yen	9752	<b>9774</b>	05/02/14	22	275.00	-1,322.50
05/02/14	Yen	9752	<b>9712</b>	05/02/14	<b>40</b>	<b>500.00</b>	-1,822.50
05/02/14	SF	<b>11340</b>	11318	05/02/14	<b>22</b>	<b>275.00</b>	-2,097.50
05/02/14	SF	<b>11340</b>	11366	05/02/14	26	325.00	-1,772.50
05/02/14	C\$	<b>9111</b>	9082	05/02/14	<b>29</b>	<b>290.00</b>	-2,062.50
05/02/14	C\$	<b>9111</b>	9124	05/02/14	13	130.00	-1,932.50
05/02/14	A\$	<b>9241</b>	9274	05/06/14	33	330.00	-1,602.50
05/05/14	Pound	16893	<b>16870</b>	05/06/14	<b>23</b>	<b>143.75</b>	-1,746.25

05/05/14 Euro	13907	<b>13873</b>	05/06/14	<b>34</b>	<b>425.00</b>	-2,171.25
05/05/14 Yen	9822	<b>9795</b>	05/06/14	<b>27</b>	<b>337.50</b>	-2,508.75
05/05/14 SF	<b>11397</b>	11422	05/06/14	25	312.50	-2,196.25
05/05/14 C\$	9129	<b>9107</b>	05/06/14	<b>22</b>	<b>220.00</b>	-2,416.25
05/06/14 Euro	<b>13907</b>	13937	05/06/14	30	375.00	-2,041.25
05/06/14 Yen	<b>9825</b>	9852	05/06/14	27	337.50	-1,703.75
05/06/14 C\$	<b>9129</b>	9154	05/06/14	25	250.00	-1,453.75
05/06/14 Pound	<b>16973</b>	16955	05/07/14	<b>18</b>	<b>112.50</b>	-1,566.25
05/06/14 A\$	<b>9314</b>	9295	05/07/14	<b>19</b>	<b>190.00</b>	-1,756.25
05/06/14 SF	<b>11462</b>	11434	05/07/14	<b>28</b>	<b>350.00</b>	-2,106.25
05/07/14 Yen	<b>9841</b>	9812	05/07/14	<b>29</b>	<b>362.50</b>	-2,468.75
05/06/14 Pound	<b>16973</b>	16955	05/07/14	<b>18</b>	<b>112.50</b>	-2,581.25
05/07/14 Euro	<b>13923</b>	13958	05/08/14	35	437.50	-2,143.75
05/07/14 A\$	<b>9314</b>	9342	05/08/14	28	280.00	-1,863.75
05/07/14 SF	<b>11425</b>	11455	05/08/14	30	375.00	-1,488.75
05/07/14 C\$	<b>9171</b>	9198	05/08/14	27	270.00	-1,218.75
05/07/14 Yen	<b>9841</b>	9817	05/08/14	<b>24</b>	<b>300.00</b>	-1,518.75
05/07/14 Yen	<b>9841</b>	9812	05/08/14	<b>29</b>	<b>362.50</b>	-1,881.25
05/08/14 Euro	13865	<b>13890</b>	05/08/14	25	312.50	-1,568.75
05/08/14 Yen	9846	<b>9817</b>	05/08/14	<b>29</b>	<b>362.50</b>	-1,931.25
05/08/14 SF	11355	<b>11375</b>	05/09/14	20	250.00	-1,681.25
05/08/14 C\$	<b>9238</b>	9219	05/09/14	<b>19</b>	<b>190.00</b>	-1,871.25
05/09/14 Euro	13824	<b>13839</b>	05/09/14	15	187.50	-1,683.75
05/09/14 Yen	<b>9841</b>	9822	05/09/14	<b>19</b>	<b>237.50</b>	-1,921.25
05/09/14 C\$	<b>9189</b>	9164	05/09/14	<b>25</b>	<b>250.00</b>	-2,171.25
05/09/14 Pound	16872	<b>16859</b>	05/12/14	<b>13</b>	<b>81.25</b>	-2,252.50
05/09/14 A\$	<b>9348</b>	9356	05/12/14	8	80.00	-2,172.50
05/09/14 SF	11279	<b>11315</b>	05/12/14	36	450.00	-1,722.50
05/12/14 Yen	9791	<b>9819</b>	05/12/14	28	350.00	-1,372.50
05/09/14 Euro	13726	<b>13784</b>	05/13/14	58	725.00	-647.50
05/13/14 Pound	16836	<b>16863</b>	05/13/14	27	168.75	-478.75
05/13/14 SF	11249	<b>11277</b>	05/13/14	28	350.00	-128.75
05/13/14 Yen	9802	<b>9791</b>	05/14/14	<b>11</b>	<b>137.50</b>	-266.25
05/13/14 A\$	9363	<b>9350</b>	05/14/14	<b>13</b>	<b>130.00</b>	-396.25
05/14/14 Pound	16845	<b>16822</b>	05/14/14	<b>23</b>	<b>143.75</b>	-540.00
05/14/14 Pound	16790	<b>16822</b>	05/14/14	32	200.00	-340.00
05/14/14 SF	11258	<b>11239</b>	05/14/14	<b>19</b>	<b>237.50</b>	-577.50
05/14/14 A\$	9363	<b>9350</b>	05/14/14	<b>13</b>	<b>130.00</b>	-707.50
05/12/14 C\$	9179	<b>9166</b>	05/14/14	<b>13</b>	<b>130.00</b>	-837.50
05/14/14 Pound	16734	<b>16750</b>	05/15/14	16	100.00	-737.50
05/14/14 Euro	13686	<b>13718</b>	05/15/14	32	400.00	-337.50
05/14/14 SF	11212	<b>11239</b>	05/15/14	27	337.50	0.00
05/15/14 A\$	<b>9357</b>	9336	05/15/14	<b>21</b>	<b>210.00</b>	-210.00
05/15/14 Yen	<b>9820</b>	9802	05/15/14	<b>18</b>	<b>225.00</b>	-435.00
05/15/14 Yen	<b>9820</b>	9802	05/15/14	<b>18</b>	<b>225.00</b>	-660.00
05/15/14 Yen	<b>9820</b>	9853	05/15/14	33	412.50	-247.50
05/15/14 Euro	13686	<b>13646</b>	05/15/14	<b>40</b>	<b>500.00</b>	-747.50
05/15/14 SF	11212	<b>11172</b>	05/15/14	<b>40</b>	<b>500.00</b>	-1,247.50
05/16/14 Pound	<b>16786</b>	16825	05/16/14	39	243.75	-1,003.75
05/15/14 C\$	<b>9176</b>	9197	05/19/14	21	210.00	-793.75

05/16/14 Yen	<b>9848</b>	9854	05/19/14	6	75.00	-718.75
05/19/14 Euro	13726	<b>13697</b>	05/19/14	<b>29</b>	<b>362.50</b>	-1,081.25
05/19/14 Pound	<b>16819</b>	16810	05/20/14	<b>9</b>	<b>56.25</b>	-1,137.50
05/19/14 A\$	<b>9331</b>	9301	05/20/14	<b>30</b>	<b>300.00</b>	-1,437.50
05/19/14 SF	11242	<b>11211</b>	05/20/14	<b>31</b>	<b>387.50</b>	-1,825.00
05/20/14 Pound	16849	<b>16810</b>	05/20/14	<b>39</b>	<b>243.75</b>	-2,068.75
05/20/14 A\$	9267	<b>9301</b>	05/20/14	34	340.00	-1,728.75
05/20/14 Yen	<b>9856</b>	9846	05/20/14	<b>10</b>	<b>125.00</b>	-1,853.75
05/20/14 C\$	<b>9192</b>	9170	05/20/14	<b>22</b>	<b>220.00</b>	-2,073.75
05/20/14 A\$	9202	<b>9236</b>	05/21/14	34	340.00	-1,733.75
05/20/14 Yen	<b>9856</b>	9891	05/21/14	35	437.50	-1,296.25
05/20/14 SF	11232	<b>11242</b>	05/21/14	10	125.00	-1,171.25
05/21/14 Pound	<b>16836</b>	16868	05/21/14	32	200.00	-971.25
05/21/14 Euro	13664	<b>13698</b>	05/21/14	34	425.00	-546.25
05/21/14 SF	11184	<b>11211</b>	05/21/14	27	337.50	-208.75
05/21/14 C\$	9148	<b>9163</b>	05/21/14	15	150.00	-58.75
05/21/14 Pound	<b>16908</b>	16868	05/22/14	<b>40</b>	<b>250.00</b>	-308.75
05/22/14 Euro	13649	<b>13685</b>	05/22/14	36	450.00	141.25
05/22/14 A\$	9244	<b>9231</b>	05/22/14	<b>13</b>	<b>130.00</b>	11.25
05/22/14 Yen	9836	<b>9862</b>	05/22/14	26	325.00	336.25
05/22/14 SF	11176	<b>11205</b>	05/22/14	29	362.50	698.75
05/22/14 C\$	9181	<b>9156</b>	05/22/14	<b>25</b>	<b>250.00</b>	448.75
05/22/14 Pound	<b>16852</b>	16872	05/23/14	20	125.00	573.75
05/22/14 A\$	9212	<b>9231</b>	05/23/14	19	190.00	763.75
05/23/14 SF	11160	<b>11185</b>	05/23/14	25	312.50	1,076.25
05/23/14 A\$	<b>9217</b>	<b>9255</b>	05/27/14	38	380.00	1,456.25
05/23/14 C\$	9195	<b>9186</b>	05/27/14	<b>9</b>	<b>90.00</b>	1,366.25
05/27/14 Euro	13655	<b>13623</b>	05/27/14	<b>32</b>	<b>400.00</b>	966.25
05/27/14 SF	11150	<b>11172</b>	05/27/14	22	275.00	1,241.25
05/23/14 Yen	9830	<b>9830</b>	05/28/14	0	0.00	1,241.25
05/27/14 Pound	<b>16798</b>	16782	05/28/14	<b>16</b>	<b>100.00</b>	1,141.25
05/27/14 Euro	13596	<b>13623</b>	05/28/14	27	337.50	1,478.75
05/27/14 C\$	<b>9195</b>	9203	05/28/14	8	80.00	1,558.75
05/28/14 Pound	16752	<b>16782</b>	05/28/14	30	187.50	1,746.25
05/28/14 A\$	<b>9246</b>	9223	05/28/14	<b>23</b>	<b>230.00</b>	1,516.25
05/28/14 Pound	16733	<b>16712</b>	05/29/14	<b>21</b>	<b>131.25</b>	1,385.00
05/29/14 Euro	13625	<b>13592</b>	05/29/14	<b>33</b>	<b>412.50</b>	972.50
05/29/14 A\$	9241	<b>9222</b>	05/29/14	<b>19</b>	<b>190.00</b>	782.50
05/29/14 Yen	<b>9823</b>	9849	05/29/14	26	325.00	1,107.50
05/29/14 C\$	9209	<b>9191</b>	05/29/14	<b>18</b>	<b>180.00</b>	927.50
05/29/14 SF	11163	<b>11141</b>	05/29/14	<b>22</b>	<b>275.00</b>	652.50
05/29/14 C\$	9209	<b>9191</b>	05/29/14	<b>18</b>	<b>180.00</b>	472.50
05/29/14 Pound	16746	<b>16712</b>	05/30/14	<b>34</b>	<b>212.50</b>	260.00
05/29/14 SF	11161	<b>11141</b>	05/30/14	<b>20</b>	<b>250.00</b>	10.00
05/30/14 C\$	<b>9223</b>	9202	05/30/14	<b>21</b>	<b>210.00</b>	-200.00
					<b>200.00</b>	

**OPEN POSITIONS**

05/30/14 A\$	9296
05/30/14 Yen	9820

**Revised Contingency "Footnote" Rules:**

**Proportionality:** If price has moved from CME close to Globex open by 15 POINTS or more, resulting in stop or target being a stupid number, apply the number of points from the original stop and target to the new entry level.

**Rule 1.** Disabled.

**Rule 2:** Runaway Move: If the move continues in same direction by 40 points after taking profit or from the last close, re-enter in same direction with a stop 40 points and target 60 points away from entry.

**Rule 3:** Recovery Rule: Re-enter at same level as original if price returns to it after a stop, using the same stop and target as originally instructed. But we need to adjust the stop or target if the old stop or target is a stupid number, either delivering the opposite outcome (e.g. loss on a target) or a small number of 15 points or less. Therefore, if the difference between entry and stop or target is negative or 15 points or less, adjust the stop to 38 points from entry and target to 44 points from entry.

**Rule 4:** Reversal rule: If the price moves 80 points in the opposite direction after a stop or target, or from the close if re-entry is NPR, reverse direction with stop at 44 points and target at 48 points. The number of points to use in the Reversal Rule changes from time to time as ATR changes. It will always be noted in the Page1 commentary box.

**CFTC REQUIRED RISK DISCLOSURE STATEMENT:**

NOTICE: "HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM.

ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

